

OFFICIAL RECORD
Requested By:
FIRST AMERICAN TITLE COMPANY

APN: 1220-10-110-002
SBA LOAN NO. 90221640-10
Escrow No. NCS-184468-RENO
WHEN RECORDED, MAIL TO:

Douglas County - NV
Werner Christen - Recorder
Page: 1 of 3 Fee: 16.00
BK-1005 PG- 2475 RPIT: 0.00



Nevada State Development Corp.
6572 South McCarran Blvd.
Reno, Nevada 89509

ASSIGNMENT OF DEED OF TRUST

IN CONSIDERATION of the Guarantee by U.S. Small Business Administration of a Debenture in the amount of SEVEN HUNDRED FIFTEEN THOUSAND AND NO/100 DOLLARS (\$715,000.00), issued by Nevada State Development Corporation (which Debenture is identified as Project: "Valley Door Works"), NEVADA STATE DEVELOPMENT CORPORATION hereby assigns, conveys and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, an Agency of the United States, all of its right, title and interest in and to that certain Deed of Trust (Participation) dated September 29, 2005, between CHARLES N. GRANT AND KATHLEEN S. GRANT, as Trustor, FIRST AMERICAN TITLE COMPANY OF NEVADA, as Trustee, and NEVADA STATE DEVELOPMENT CORPORATION, a Nevada corporation, as Beneficiary, in participation with the U.S. Small Business Administration, an Agency of the United States, which Deed of Trust was recorded on 10-6-05, 2005, in Book 1005, Page 2475, as Instrument No. 0657091, Official Records of Douglas County, Nevada, and encumbers real property situate in such county and state described in **Exhibit "A"** attached hereto and by this reference made a part hereof.

DATED: this 30th day of September, 2005.

NEVADA STATE DEVELOPMENT CORPORATION,
a Nevada corporation

By: *Roberta Bennett*
ROBERTA BENNETT, President

STATE OF NEVADA)
)ss.
COUNTY OF WASHOE)

This instrument was acknowledged before me on the 30th day of September, 2005
by ROBERTA BENNETT, as President of NEVADA STATE DEVELOPMENT
CORPORATION, a Nevada corporation.

Stephanie Morris
NOTARY PUBLIC
My Commission Expires: 8/2/07

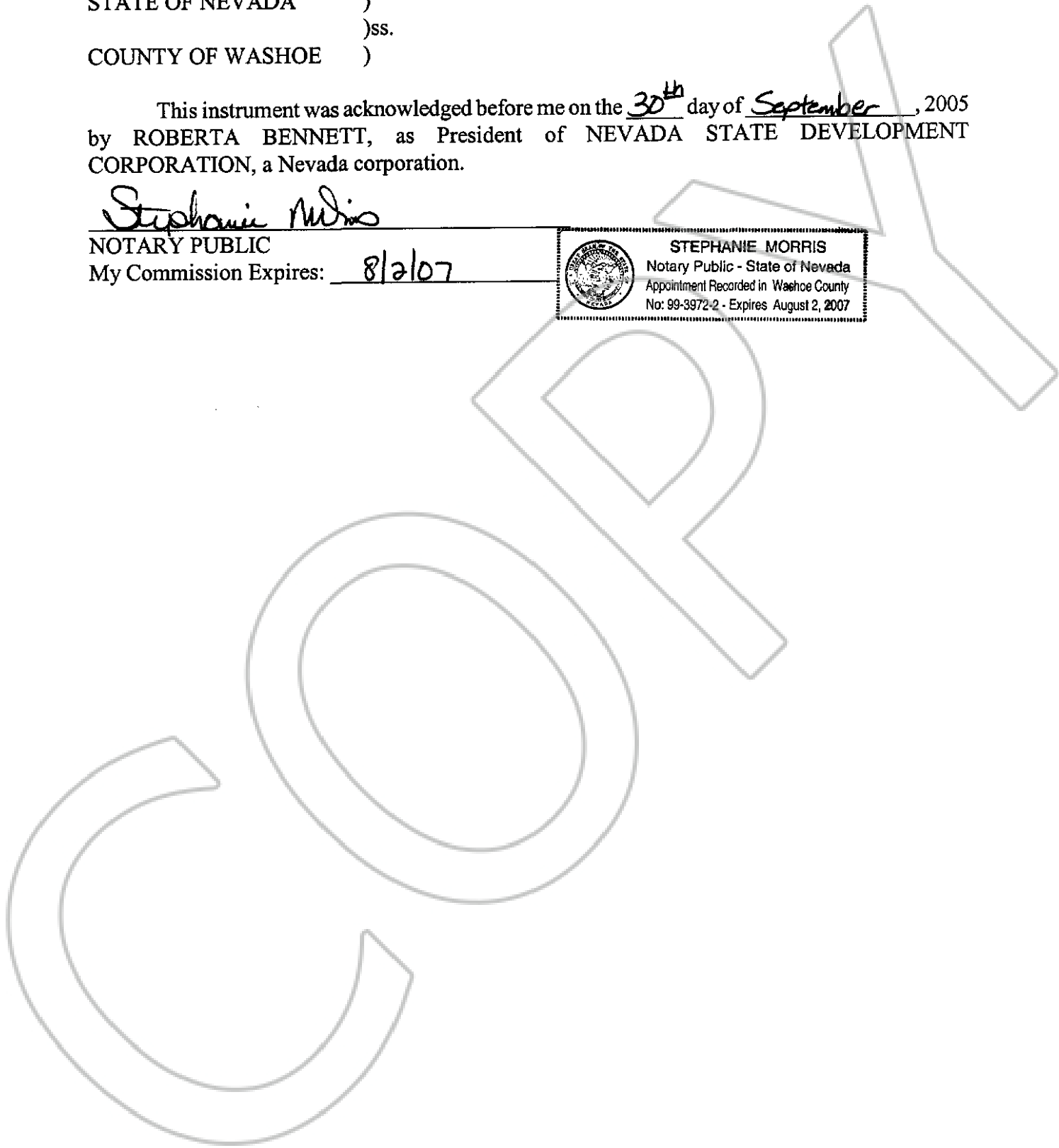


EXHIBIT "A"

Legal Description

The real property situated in the City of Gardnerville, County of Douglas, State of Nevada, described as follows:

Lot 1-B, in Block as shown on the Map of JEWEL COMMERCIAL PARK, filed for record in the Office of the Douglas County Recorder, on September 24, 1992 as file No. 289083.

