

APN: 1220-10-110-002
SBA LOAN NO. 90221640-10
Escrow No. NCS-184468-RENO
WHEN RECORDED, MAIL TO:

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 3 Fee: 16.00
BK-1005 PG- 2486 RPTT: 0.00



Nevada State Development Corp.
6572 South McCarran Blvd.
Reno, Nevada 89509

REASSIGNMENT OF LEASE

IN CONSIDERATION of the Guarantee by U.S. Small Business Administration of a Debenture in the amount of SEVEN HUNDRED FIFTEEN THOUSAND AND NO/100 DOLLARS (\$715,000.00), issued by Nevada State Development Corporation (which Debenture is identified as Project: "Valley Door Works"), said NEVADA STATE DEVELOPMENT CORPORATION hereby assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, an Agency of the United States, all its right, title and interest in and to (i) that certain Lease dated September 13, 2005, by and between CHARLES N. GRANT AND KATHLEEN S. GRANT, as landlord, and VALLEY DOOR WORKS, a Nevada general partnership, as tenant, (the "Lease") with respect to all or a portion of the real property described on **Exhibit "A"** attached hereto and the improvements thereon, and (ii) the Assignment of Leases and Rents for Security and Subordination dated September 29 2005, by Charles N. Grant and Kathleen S. Grant and Valley Door Works, a Nevada general partnership, in favor of Nevada State Development Corporation, pursuant to which Charles N. Grant and Kathleen S. Grant assigned to NEVADA STATE DEVELOPMENT CORPORATION all their rights as landlord under the Lease, and Valley Door Works, a Nevada general partnership assigned to NEVADA STATE DEVELOPMENT CORPORATION all its rights as tenant under the Lease.

DATED: this 30th day of September, 2005.

NEVADA STATE DEVELOPMENT CORPORATION,
a Nevada corporation

By: *Roberta Bennett*
ROBERTA BENNETT, President

STATE OF NEVADA)
)ss.
COUNTY OF WASHOE)

This instrument was acknowledged before me on the 30th day of September, 2005, by ROBERTA BENNETT, as President of NEVADA STATE DEVELOPMENT CORPORATION, a Nevada corporation.

Stephanie Morris
NOTARY PUBLIC
My Commission Expires: 8/2/07



EXHIBIT "A"

Legal Description

The real property situated in the City of Gardnerville, County of Douglas, State of Nevada, described as follows:

Lot 1-B, in Block as shown on the Map of JEWEL COMMERCIAL PARK, filed for record in the Office of the Douglas County Recorder, on September 24, 1992 as file No. 289083.

