RELEASE AND DISCHARGE OF CLAIM OF LIEN

50-015-34-03

A Portion of APN: 1319-30-519-015

WHEN RECORDED, MAIL TO:

STEWART TITLE OF DOUGLAS COUNTY 1663 HIGHWAY 395, SUITE 101 MINDEN, NV 89423

The undersigned did, on July 7, 2005, record in Book 0705, at Page 3015, as Document No. 0649038, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Claim of Lien, by which the undesigned gave notice that it claimed to hold an assessment lien upon the following described property owned by G. WILLIAM HORNIG, an unmarried man, situate in the County of Douglas, State of Nevada, more particularly described as follows:

See Exhibit 'A' attached hereto and incorporated herein by this reference.

NOW, THEREFORE, for valuable consideration, the undersigned does by these presents release, satisfy and discharge said lien claimed on the above-described property by reason of such recorded lien claim.

Dated October 11, 2005



STATE OF NEVADA

THE RIDGE VIEW PROPERTY OWNERS' ASSOCIATION, a Nevada non-profit BY: Resort Realty LLC, a Nevada Limited Liability Company, its Attorney-In-Fact

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10/14/2005 10:54 AM Deputy: KLJ
OFFICIAL RECORD
Requested By:
STEWART TITLE OF DOUGLAS
COUNTY

Douglas County - NV Werner Christen - Recorder

PG- 6490 RPTT:

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Marc B. Preston, Authorized Signature

COUNTY OF DOUGLAS

This instrument was acknowledged before me on 10(1) by Marc B.

Preston the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as Attorney-In-Fact for The Ridge View Property Owners' Association, a Nevada non-profit corporation.

SS

Notary Public

EXHIBIT "A"

(50)

A timeshare estate comprised of:

Parcel 1: An undivided 1/51st interest in and to that certain condominium described as follows:

- (A) An undivided 1/24th interest as tenants in common, in and to the Common Area of Lot 50, Tahoe Village Unit No. 1, as designated on the Seventh Amended Map of Tahoe Village Unit No. 1, recorded on April 14, 1982, as Document No. 66828, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on Record of Survey of Boundary Line Adjustment map recorded March 4, 1985, in Book 385, Page 160, of Official Records of Douglas County, Nevada, as Document No. 114254.
- (B) Unit No. _____ as shown and defined on said Seventh Amended Map of Tahoe Village, Unit No. 1.

Parcel 2: a non-exclusive easement for ingress and egress and for use and enjoyment and incidental purposes over and on and through the Common Areas of Tahoe Village Unit No. 1, as set forth on said Ninth Amended Map of Tahoe Village, Unit No. 1, recorded on September 21, 1990, in Book 990, at Page 2906, as Document No. 235007, Official Records of Douglas County, State of Nevada.

Parcel 3: the exclusive right to use said condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1, and Parcel 2 above during one "use week" within the "WINTER use season" as said quoted terms are defined in the Declaration of Covenants, Conditions and Restrictions, recorded on December 21, 1984, in Book 1284, Page 1993, as Document No. 111558 of said Official Records, and Amended by instrument recorded March 13, 1985, in Book 385, Page 961, of Official Records, as Document No. 114670. The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said "use week" in said above mentioned "use season".

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