

A.P.N.: 1319-18-412-003
File No: 143-2240408 (MO)

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 2 Fee: 15.00
BK-1005 PG-13099 RPTT: 0.00

When Recorded Return To:
Daniel and Joyce Howard
510 Leegard Ave.
Stagecoach, NV 89429



MEMORANDUM OF LEASE OPTION

A Lease Option Agreement was entered into on October 5, 2005, between Daniel M. Howard and Joyce E. Howard, husband and wife as joint tenants as Lessor(s) and William B. Adkins and Michelle Adkins, husband and wife as joint tenants as Lessee(s), covering the following described real property, situate in the County of Douglas, State of Nevada:


LOT 27, AS SET FORTH ON THE AMENDED MAP OF KINGSBURY VILLAGE UNIT NO. 1, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA ON JULY 10, 1963, AS DOCUMENT NO. 22952, OFFICIAL RECORDS.

The Lease Option Agreement provides that the deadline for said option to be exercised is October 28, 2006. A copy of the Lease Option Agreement can be obtained from Owner.


This Memorandum of Lease Option is hereby executed by the parties on October 19, 2005.

Lessor(s):

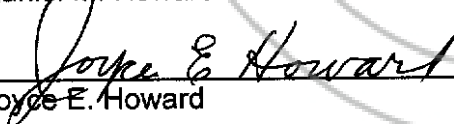
Lessee(s):




Daniel M. Howard



William B. Adkins

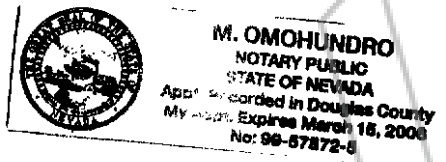


Joyce E. Howard



Rochelle L. Adkins

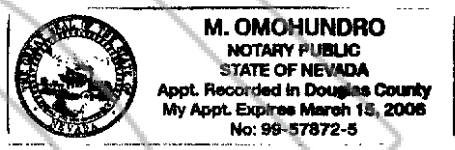
STATE OF NEVADA)
)
) :SS.
)
COUNTY OF DOUGLAS)



This instrument was acknowledged before me on
10-20-05 by
William B. Adkins & Rochelle L. Adkins

[Signature]
Notary Public
(My commission expires: 3/15/08)

STATE OF NEVADA)
)
) : SS.
)
COUNTY OF
DOUGLAS



This instrument was acknowledged before me on
10-24-05 by
Daniel M. Howard and Joyce E. Howard.

[Signature]
Notary Public
(My commission expires: 3/15/08)