Mail Recorded Deed & Tax Statements to: Gardnerville Ranchos GID 931 Mitch Drive Gardnerville, NV 89410 NO APN 2500 43N

0659824 DOC 11/04/2005 09:14 AM Deputy: BC OFFICIAL RECORD Requested By: MARQUIS TITLE & ESCROW INC

Douglas County - NV Werner Christen - Recorder

Of: BK-1105

14.00 PG- 1970 RPTT:



WATER RIGHTS QUITCLAIM DEED

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, BING CONSTRUCTION COMPANY OF NEVADA, hereinafter referred to as GRANTOR, does hereby assign, transfer, convey and quitclaim unto GARDNERVILLE RANCHOS GENERAL IMPROVEMENT DISTRICT, hereinafter referred to as GRANTEES all of GRANTOR'S right, title and interest in and to those certain water rights situate in the County of Douglas, State of Nevada and described as follows:

A portion of Permit 24427, Certificate 7330 issued by the Nevada State Engineer on August 19, 1968 and consisting of a diversion rate of 0.1818 cubic feet per second (cfs) and a duty of 131.64 acre-feet annually.

TO HAVE AND TO HOLD the same together with all of the rights and benefits related thereto unto the said GRANTEES and to their successors, heirs and assigns forever.

SAID WATER RIGHTS are being conveyed for the benefit of Kit Carson Development, LLC.

IN WITNESS WHEREOF the GRANTOR has executed this Quitclaim Deed this /2x day of brs 2005.

BING CONSTRUCTION COMPANY OF NEVADA

By: D. GERALD BING, PRESIDENT

THIS DOCUMENT IS RECORDED AS AN ACCOMMODATION AND WITHOUT LIABILITY FOR THE CONSIDERATION THEREFORE OR AS TO THE VALIDITY OR SUFFICIENCY OF SAID INSTRUMENT OR FOR THE EFFECT OF SUCH RECORDING ON THE TITLE OF THE PROPERTY INVOLVED : SS.

STATE OF NEVADA

COUNTY OF DOUGLAS

ON THE 19th day of September, 2005, personally appeared before me, a Notary Public, D. GERALD BING, who acknowledged that he executed the foregoing Water Rights Quitclaim Deed in his canacity as President of Bing Construction Company of Nevada

ric Chennault

NOTARY PUBLIC

