APN 1419-26-001-014 & 1419-26-001- 016 R.P.T.T. #_

Recorded at the request of, & after recording please return to:

MDA Enterprises, Inc. P.O. Box 350 Minden, Nevada 89411 Attention: Mario Antoci DOC # 0660102 11/07/2005 03:00 PM Deputy: KLJ OFFICIAL RECORD

Requested By: STEWART TITLE OF DOUGLAS

COUNTY
Douglas County - NV
Verner Christen - Recorder

Werner Christen - Recorder Page: 1 Of 7 Fee: 20.00



Above Space Reserved for Recording Information

AGREEMENT CONCERNING GRANT OF EASEMENTS FOR GOLF COURSE IRRIGATION AND FACILITIES

For good and valuable consideration, receipt of which is hereby acknowledged, Genoa Land Investors, LLC, a Nevada limited liability company ("GLI"), hereby grants to MDA Enterprises, Inc., a Nevada corporation ("MDA"), easements in, on, under and over those portions (the "Easement Areas") only of the real property (the "Land") of GLI described as

Adjusted Remainder Parcel 1 and Adjusted Parcel 16 as set forth on that certain Record of Survey to Support a Boundary Line Adjustment for GENOA LAND INVESTORS, LLC, GENOA DEVELOPER ASSOCIATES, LLC, MDA ENTERPRISES, INC., AND INCOMPARABLE HOLDING CO., et al, filed for record in the office of the Douglas County Recorder on June 30, 2005, Book 0605, Page 14555, Document No. 0648319, Official Records.

The Easement Areas are described on Exhibits A through C hereto.

The easements hereby granted are for the purposes of operating, maintaining, repairing and replacing: (i) an existing valve vault and the existing pipeline which runs between the valve vault and the adjacent property of MDA, (ii) cart paths, (iii) pipelines, electrical and control lines, (iv) other facilities related to the golf course on the adjacent property of

MDA, and a fifteen foot wide public utility easement, together with rights of access to and from the Easement Areas to accomplish the aforesaid purposes.

The easements are to benefit and be appurtenant to the property of MDA (the "MDA Property") described on Exhibit G hereto.

MDA hereby covenants and agrees in favor of GLI that he easements granted hereby are made upon and subject to the express condition that MDA, as the owner of the MDA Property which is the dominant tenement to which the easements are appurtenant, shall, at MDA's exclusive expense, at all times be exclusively responsible for maintaining the facilities located in the Easement Areas in good, clean and safe operating condition and repair, and shall indemnify and hold the owner(s) of the property burdened by the easements safe and harmless from and against any and all claims, losses, damages, costs and liabilities (including attorneys fees and costs of litigation) of whatsoever sort which said owner(s) of the servient tenements may suffer or incur as a result of the existence of the easements and the use thereof by MDA, by the employees, agents, invitees and contractors of MDA, and by their respective successors and assigns. If MDA performs work in the Easement Areas, MDA shall restore the surface of the Easement Areas affected by the work to the condition which existed prior to commencement of the work. MDA further covenants and agrees that, so long as MDA maintains any facilities in the Easement Areas, MDA shall maintain in effect a policy of comprehensive liability insurance with a principal amount of coverage of at least Five Million Dollars (\$5,000,000) insuring the contractual obligations of MDA to perform the aforesaid indemnity obligation; if GLI requests, MDA shall deliver to GLI a certificate affirming that said insurance coverage is in effect and naming the owner(s) of the Easement Areas as additional insured parties.

The aforesaid covenants shall run with and be a burden upon the MDA Property as the servient tenement and shall benefit the owner(s) of the Easement Areas as the dominant tenement.

The provisions of this instrument shall inure to the benefit of and shall bind the successors and assigns of GLI and MDA.

Dated: October 26 2005

GENOA LAND INVESTORS, LLC

a Nevada limited liability company

By:

Chip L. Bowlby

Manager

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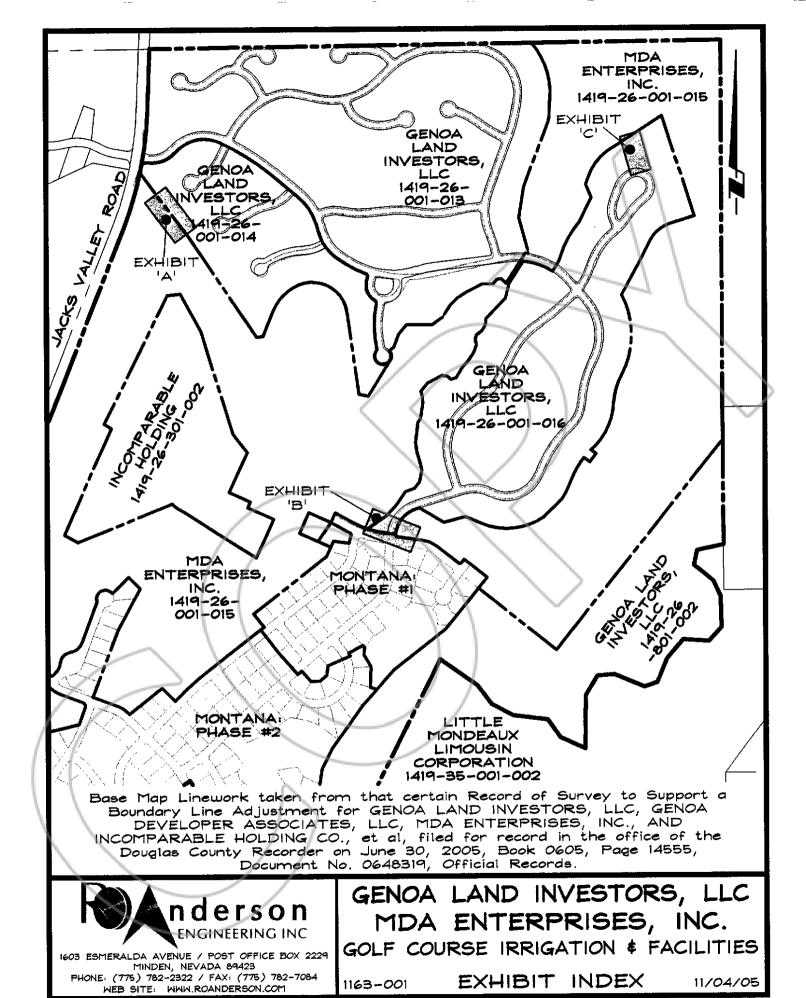
PG- 3164 11/07/2005

Accepted and agreed: MDA Enterprises, Inc., a Nevada corporation STATE OF NEVADA COUNTY OF DOUGLAS This instrument was acknowledged before me on a By Wario, Antoci President Signature: Victoria Notary Public VICTORIA A. McCLURE MY APPOINTMENT ENPIRES OCTOBER 36, 2005 STATE OF NEVADA **п**инивидивиданницинивидиницинициници COUNTY OF DOUGLAS} This instrument was acknowledged before me on Och.

By Chale Bowley, Manager Signature: Notary Public Notary Public - State of Nevada County of Douglas KRISTY NUZUM

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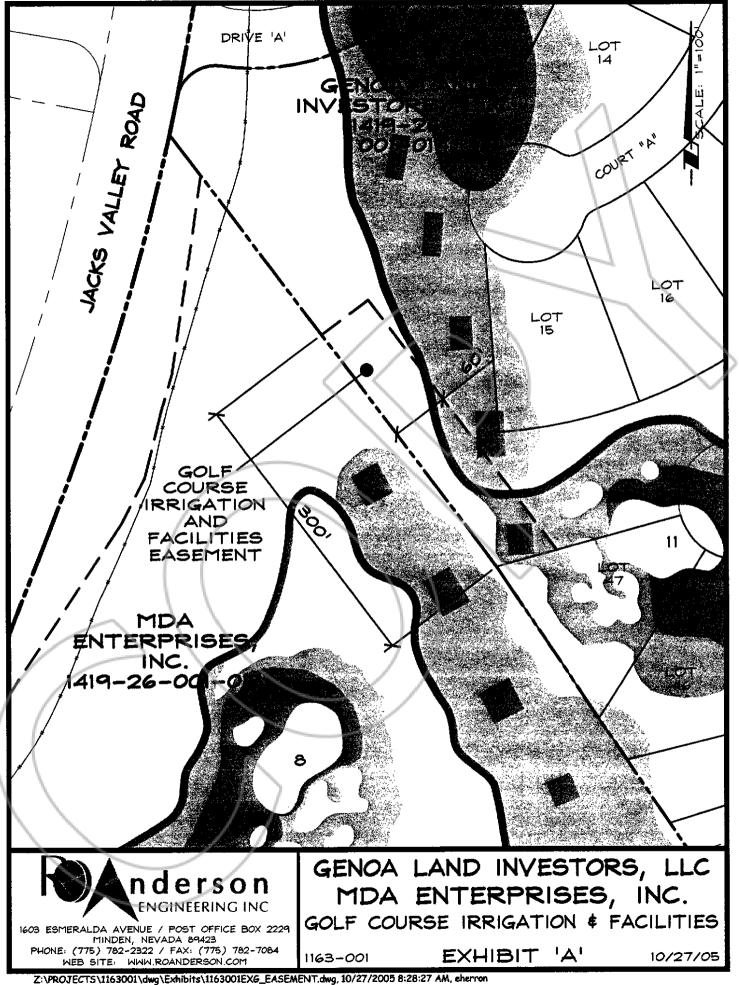
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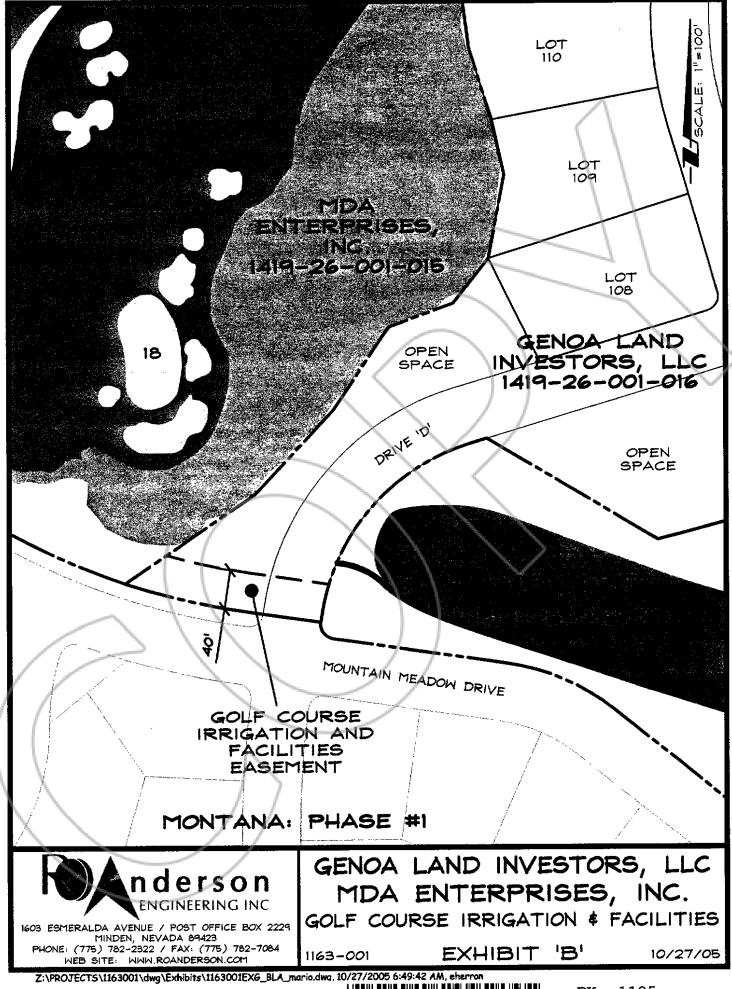
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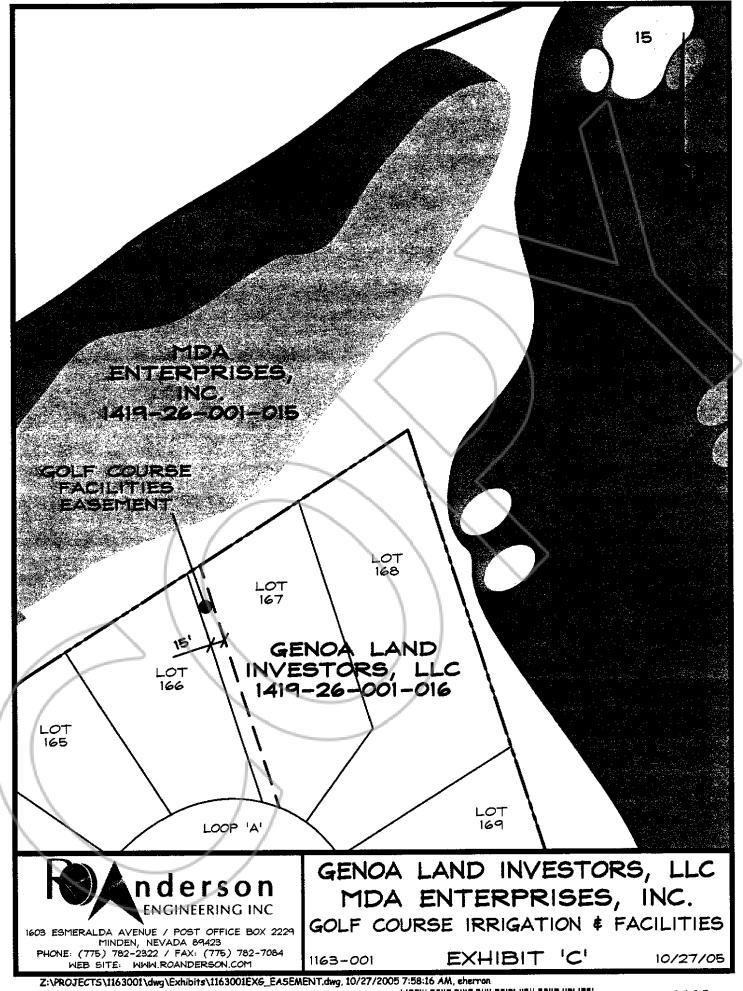


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