

RECORDING REQUESTED BY:
Standard Trust Deed Service Company

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 1 Fee: 39.00
BK-1105 PG-12599 RPTT: 0.00

WHEN RECORDED MAIL TO:

Ronald L. James
9 Burton Vista Court
Lafayette, CA 94549

RECORDING REQUESTED BY
FIRST AMERICAN TITLE INSURANCE COMPANY



2729044

T.S. No. NLHF-062374

Loan No. 8628/James

NOTICE OF RESCISSION OF NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN: That Standard Trust Deed Service Company is duly appointed Trustee under a Deed of Trust dated 10/22/2003, executed by Ronald L. James, a married man as his sole and separate property, as Trustor, to secure certain obligations in favor of Magnate Fund #2, LLC, as Beneficiary, recorded 11/20/2003, as Instrument No .0597337, in book 1103, page 09366, of Official Records in the Office of the Recorder of Douglas County, Nevada describing land therein as more fully described on the above referenced deed of trust.

Whereas, the present beneficiary under that certain Deed of Trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 8/5/2005 in the office of the Recorder of Douglas County, Nevada, Instrument No. 0651463, in Book , Page , of Official Records.

NOW; THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: November 22, 2005

Standard Trust Deed Service Company, as Trustee

By: Amy Rigsby
Amy Rigsby, Assistant Secretary

State of California } ss
County of Contra Costa }

On November 22, 2005 before me, a Notary Public, personally appeared Amy Rigsby personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Katie Christy

