

APN 1220-08-002-021

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 2 Fee: 15.00
BK-1105 PG-12655 RPTT: 0.00

✓ Rocky Terrace Estates, LLC
P.O. Box 1233
Minden, Nevada 89423



ASSIGNMENT OF DEVELOPMENT RIGHTS
SEPARATE FROM CERTIFICATE

This ASSIGNMENT OF DEVELOPMENT RIGHTS SEPARATE FROM CERTIFICATE, dated October 25, 2005 (the "Effective Date", is made by Rocky Terrace Estates, LLC, a Nevada limited liability company ("Assignor") for the benefit of the Final Subdivision Map, Planned Unit Development (PD 03-011), Rocky Terrace.

RECITALS

- A. Assignor owns eighty nine (89) development rights as evidenced by that certain Development Rights Deed, recorded in the Official Records of Douglas County, Nevada, in Book 0405 at Page 3226 as Document No. 0641270 (the TDR's").
- B. Assignor has agreed to assign and transfer for the benefit of the Final Subdivision Map, Planned Unit Development (PD 03-011), Rocky Terrace, eighty nine (89) of Assignor's right, title and interest in the TDR's (the "Assigned Rights").

AGREEMENT

NOW, THEREFORE, in consideration of the foregoing recitals which are specifically incorporated into the body of this Assignment, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor agrees as follows:

1. Assignment and Acceptance. Assignor hereby assigns, transfers and conveys for the benefit of the Final Subdivision Map, Planned Unit Development (PD 03-011),

Rocky Terrace, recorded on _____, 2005, eighty nine (89) of Assignor's right, title and interest in the TDR's.

2. Further Assurances. Assignor agrees to execute such additional documents and take such additional actions which are consistent with, and as may be reasonable and necessary to carry out the provisions of, the Assignment.

IN WITNESS WHEREOF, the Assignor has executed the Assignment effective as of the Effective Date.

ASSIGNOR:

Rocky Terrace Estates, LLC, a Nevada limited liability company

By: *Lawrence R. Walsh*
Lawrence R. Walsh, Manager

STATE OF NV)
COUNTY OF Douglas)



SUZANNE CHEECHOV
NOTARY PUBLIC
STATE OF NEVADA
Appt. Recorded In Douglas County
My Appt. Expires June 25, 2007
No. 001-36456-5

On this 25th day of Oct, 2005, personally appeared before me, Lawrence R. Walsh. Manager of Rocky Terrace Estates, LLC, and in his capacity as such, acknowledged to me that he executed the above instrument.

Suzanne Cheechov
Notary Public

