Contract No.: 41-0524573

Number of Points Purchased:

301.000

ANNUAL Ownership

APN Parcel No.: 1318-15-817-001 PTN Mail Tax Bills to: Fairfield Resorts, Inc. 8427 South Park Circle, Suite 500

Orlando, FL 32819

Douglas County - NV Werner Christen - Recorder

12/05/2005 08:09 AM Deputy: KLJ OFFICIAL RECORD Requested By: PRYOR ROBERTSON & BARRY

Page: 1 Of

DOC

2

0662152

BK-1205 PG- 1040 RPTT:

15.00 128.70



Recording requested by:

Pryor, Robertson and Barry, agents for Lawyers Title Insurance Corp.

After recording, mail to: Attn: Cody Hayes

Pryor, Robertson and Barry, on behalf of Lawyers Title of Nevada, Inc.

315 North 7th Street, Fort Smith, Arkansas 72901

GRANT, BARGAIN, SALE DEED Fairfield Tahoe at South Shore

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, FAIRFIELD RESORTS, INC., a Delaware corporation, hereinafter referred to as "Grantor" does hereby grant, bargain, sell and conveyunto Barbara Gene Hudson

Sole Owner_

of PO BOX 12457

ZEPHYR COVE

NV 89448

hereinafter referred to as the Grantee(s), the following described real property situated in the County of Douglas, State of Nevada:

301 000 /138,156,000 undivided fee simple interest as tenants in common in Units 7101, 7102, 7103, 7201, 7202, 7203, 7301, 7302, and 7303 in South Shore Condominium ("Property"), located at 180 Elks Point Road in Zephyr Cove, Nevada 89449, according to the Final Map #01-026 and Condominium Plat of South Shore filed of record in Book 1202, Page 2181 as Document Number 559872 in Douglas County, Nevada, and subject to all provisions thereof and those contained in that certain Declaration of Condominium - South Shore ("Timeshare Declaration") dated October 21, 2002 and recorded December 5, 2002 in Book 1202, Page 2182 as Instrument Number 559873, and also subject to all the provisions contained in that certain Declaration of Restrictions for Fairfield Tahoe at South Shore and recorded October 28, 2004 in Book 1004, Page 13107 as Instrument Number 628022, Official Records of Douglas County, Nevada, which subjected the Property to a timeshare plan called Fairfield Tahoe at South Shore ("Timeshare Plan"). Less and except all minerals and mineral rights which minerals and mineral rights are hereby reserved unto the Grantor, its successors and assigns.

SUBJECT TO:

- 1. Any and all rights of way, reservations, restrictions, easements, mineral exceptions and reservations, and conditions of record:
- 2. The covenants, conditions, restrictions and liens set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, and any supplements and amendments thereto:
- Real estate taxes that are currently due and payable and are a lien against the Property.
- 4. All matters set forth on the plat of record depicting South Shore Condominium, and any supplements and amendmentsthereto.

The Property is a/an ANNUAL Ownership Interest as described in the Declaration of Restrictions for Fairfield Tahoe at South Shore and such ownership interest has been allocated 301,000 Points as defined in the Declaration of Restrictions for Fairfield Tahoe at South Shore which Points may be used by the Granteein Each Resort Year(s).

FORM: SSD001 12/04

By accepting this deed the Grantee(s) do(es) hereby agree to assume the obligation for the payment of a pro-rata or proportionates have of the real estate taxes for the current year and subsequent years. Further, by accepting this deed the Grantee(s) accept(s) title subject to the restrictions, liens and obligations set forth above and agree(s) to perform the obligations set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, in accordance with the terms thereof.

Title to the Property is herein transferred with all tenements, hereditaments and appurtenances thereun to belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

DATED this 15th day of August 2005	7 /
FAIRFIELD RESORTS, INC	
a Delaware Corporation	Manager 1
	1
HESO ON THE STATE OF THE STATE	1
By: By:	
Kim Thompson	
CORPORATE SEAL SEAL O Vice President-Title Services	_
Attest 1969 Helen Carlin Assistant Secretary)
1969	
III. OF AWARIEN	
Helen Carlin	
Assistant Secretary	
ACKNOWLEDGMENT	
ACKNOWLEDGINETAL	
STATE OF FLORIDA)	
) §§	
COUNTY OF ORANGE)	
This instrumentwas acknowledgedbefore me this 15th day of August 201	05, by
This instrumentwas acknowledgedbefore me this 15th day of August 200 Kim Thompson and Helen Carlin as Vice President-Title Service	
Assistant Secretary of Fairfield Resorts, Inc., a Delaware corporation.	
J. Th. (1)	
PATRICK C. OTT Commission # DD0303954 Notary Public Patrick C Ott	
1/5 Commission # DD0303954 Notary Public Patrick C Ott	

NOTARYSEAL

Bonded through Florida Notary Assn., Inc.

FORM: SSBACK 12/04



BK- 1205 PG- 1041 12/05/2005