

OFFICIAL RECORD

Requested By:

STEWART TITLE OF DOUGLAS
COUNTY

Douglas County - NV
Werner Christen - Recorder

Page: 1 of 1 Fee: 14.00
BK-1205 PG- 4603 RPTT: 0.00



RESCISSION OF NOTICE OF DEFAULT AND ELECTION
TO SELL

28-028-41-83

A Portion of APN: 1319-30-643-033

WHEN RECORDED, MAIL TO:

STEWART TITLE OF DOUGLAS COUNTY
1663 HIGHWAY 395, SUITE 101
MINDEN, NV 89423

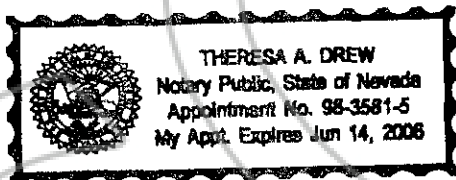
THIS RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL is made this 2 day of
December, 2005, by the undersigned.

WHEREAS, the undersigned is the present beneficiary under that certain deed of trust (the 'Deed
of Trust') executed by ERNEST M. KIDWELL, III, an unmarried man, recorded on Thursday, July 17,
1997 in Book 797 at Page 2805 as Document Number 0417357 in the Official Records of Douglas
County, Nevada; and

WHEREAS, the undersigned declared a default under the terms of the Deed of Trust and caused
certain Notice of Default and Election to Sell to be recorded on Tuesday, November 08, 2005 in Book
1105 at Page 3647 as Document Number 0660201 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW THEREFORE, the undersigned declares that upon the recording hereof in the Official
Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, canceled
and withdrawn and shall be of no further force or effect; notwithstanding the foregoing, the undersigned
reserves all rights and remedies as set forth in the Deed of Trust or elsewhere, including applicable law,
and this Rescission by the undersigned and any forbearance by the undersigned of its rights and
remedies under the Deed of Trust or the promissory note which it secures or under any other loan
documents executed in connection with or related to either of them or otherwise afforded shall not be
deemed a waiver of or preclude the exercise of any such right or remedy of the undersigned.



THE RIDGE TAHOE PROPERTY OWNERS'
ASSOCIATION, a Nevada non-profit corporation
BY: Resort Realty LLC, a Nevada Limited Liability
Company, its Attorney-In-Fact

Dan Garrison, Authorized Signature

STATE OF NEVADA)

) SS

COUNTY OF DOUGLAS)

This instrument was acknowledged before me on 12/8/05 by Dan
Garrison as the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as
Attorney-In-Fact for The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation.

Notary Public