

OFFICIAL RECORD

Requested By:

STEWART TITLE OF DOUGLAS
COUNTY

Douglas County - NV

Werner Christen - Recorder

Page: 1 Of 1 Fee: 14.00

BK-1205 PG- 4604 RPTT: 0.00



RESCISSION OF NOTICE OF DEFAULT AND ELECTION
TO SELL

37-173-45-82

A Portion of APN: 1319-30-644-082

WHEN RECORDED, MAIL TO:

STEWART TITLE OF DOUGLAS COUNTY
1663 HIGHWAY 395, SUITE 101
MINDEN, NV 89423

THIS RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL is made this 2 day of December, 2005, by the undersigned.

WHEREAS, the undersigned is the present beneficiary under that certain deed of trust (the 'Deed of Trust') executed by JAMES R. KOLBE and MICHELE L. KOLBE, husband and wife as joint tenants with right of survivorship, recorded on Wednesday, October 12, 1994 in Book 1094 at Page 2053 as Document Number 0348376 in the Official Records of Douglas County, Nevada; and

WHEREAS, the undersigned declared a default under the terms of the Deed of Trust and caused certain Notice of Default and Election to Sell to be recorded on Tuesday, November 08, 2005 in Book 1105 at Page 3651 as Document Number 0660203 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, canceled and withdrawn and shall be of no further force or effect; notwithstanding the foregoing, the undersigned reserves all rights and remedies as set forth in the Deed of Trust or elsewhere, including applicable law, and this Rescission by the undersigned and any forbearance by the undersigned of its rights and remedies under the Deed of Trust or the promissory note which it secures or under any other loan documents executed in connection with or related to either of them or otherwise afforded shall not be deemed a waiver of or preclude the exercise of any such right or remedy of the undersigned.



THE RIDGE TAHOE PROPERTY OWNERS'
ASSOCIATION, a Nevada non-profit corporation
BY: Resort Realty LLC, a Nevada Limited Liability
Company, its Attorney-In-Fact

Dan Garrison, Authorized Signature

STATE OF NEVADA)

) SS

COUNTY OF DOUGLAS)

This instrument was acknowledged before me on 12/8/05 by Dan Garrison as the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as Attorney-In-Fact for The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation.

Notary Public