APN: 1220-03-111-051

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12/22/2005 10:08 AM Deputy: BC
OFFICIAL RECORD
Requested By:
R O ANDERSON

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 2 Fee BK-1205 PG-9926 RPTT:

15.00

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RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

H & S Construction Inc. 1650Highway 395, Suite 203 Minden, Nevada 89423

## ASSIGNMENT OF DEVELOPMENT RIGHTS SEPARATE FROM CERTIFICATE

This ASSIGNMENT OF DEVELOPMENT RIGHTS SEPARATE FROM CERTIFICATE, dated November 14, 2003 (the "Effective Date"), is made by H & S Construction Inc. a Nevada Corporation ("Assignor") for the benefit of the Final Subdivision Map, Planned Unit Development PD03-910 Stodick Estate South Phase III.

## RECITALS

- A. Assignor owns two hundred eleven (211) development rights as evidenced by that certain Development Rights Deed, Recorded in the Official Records of Douglas County, Nevada, in Book 1103 at Page 7540 as Document No. 0597011 (the TDRs).
- B. Assignor has agreed to assign and transfer for the benefit of the Final Subdivision Map, Planned Unit Development (PD03-010) Stodick Estates South, Phase III twenty nine (29) of Assignor's right, title, and interest in the TDRs (the "Assigned Rights").

## AGREEMENTS

NOW, THEREFORE, in consideration of the foregoing recitals which are specifically incorporated into the body of the Assignment, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledge Assignor agrees as follows:

W	1.	Assignment and Acc	eptance.	Assignor hereby	assigns,	transfers and	d conveys for
benefit	of the	Final Subdivision Mag	, Planned	unit Development	(PD03-	-010)Stodici	Estates
South,	Phase	III recorded		twenty nine (29) o	f Assigr	or's right tit	le and
interes	t in the	(TDRs).					

2. Further Assurances. Assignor agrees to execute such additional document and take such additional actions which are consistent with, and as may be reasonable and necessary to carry out the provision of, this Assignment.

IN WITNESS WHEREOF, the Assignor has executed this Assignment effective as of the Effective Date.

ASSIGNOR:

H & S Construction Inc. A Nevada Corporation

Notary Public

By: Karall S Kar

Name/Title: Randall S. Harris President H & S Construction Inc.

Douglas County) ss.

On this day of Norman 2005, personally appeared before me, Rangell S. Haggir Master of H&S Construction Inc. a Nevada Corporation, and in his capacity as such, acknowledged to me that he

executed the above instrument.

