

APN: 1220-03-111-051

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 2 Fee: 15.00
BK-1205 PG- 9926 RPTT: 0.00



**RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:**

H & S Construction Inc.
1650 Highway 395, Suite 203
Minden, Nevada 89423

**ASSIGNMENT OF DEVELOPMENT RIGHTS
SEPARATE FROM CERTIFICATE**

This **ASSIGNMENT OF DEVELOPMENT RIGHTS SEPARATE FROM CERTIFICATE**, dated November 14, 2003 (the "Effective Date"), is made by H & S Construction Inc. a Nevada Corporation ("Assignor") for the benefit of the Final Subdivision Map, Planned Unit Development PD03-010 Stodick Estate South Phase III.

RECITALS

- A. Assignor owns two hundred eleven (211) development rights as evidenced by that certain Development Rights Deed, Recorded in the Official Records of Douglas County, Nevada, in Book 1103 at Page 7540 as Document No. 0597011 (the TDRs).
- B. Assignor has agreed to assign and transfer for the benefit of the Final Subdivision Map, Planned Unit Development (PD03-010) Stodick Estates South, Phase III twenty nine (29) of Assignor's right, title, and interest in the TDRs (the "Assigned Rights").

AGREEMENTS

NOW, THEREFORE, in consideration of the foregoing recitals which are specifically incorporated into the body of the Assignment, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledge Assignor agrees as follows:

1. Assignment and Acceptance. Assignor hereby assigns, transfers and conveys for benefit of the Final Subdivision Map, Planned unit Development (PD03-010) Stodick Estates South, Phase III recorded _____ twenty nine (29) of Assignor's right title and interest in the (TDRs).

