Recording requested by: FERST AMERICAN TITLE RECORDED BY:

Five Star Service Corporation

AND WHEN RECORDED MAIL TO

Five Star Service Corporation 2710 Winona Avenue 1st Floor Burbank, CA 91504

280502B-TB

TS No.: 05-69475-N

Loan No.: 0577621122

APN: 1420-35-101-012

DOC #

0664987

01/05/2006 01:10 PM Deputy: BC OFFICIAL RECORD

Requested By:

FIRST AMERICAN TITLE COMPANY

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 2 Fee:

15.00 0.00



SPACE ABOVE THIS LINE FOR RECORDER'S USE

NOTICE OF RESCISSION OF NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN: That FIVE STAR SERVICE CORPORATION, A CALIFORNIA CORPORATION is duly appointed Trustee under a Deed of Trust dated 6/8/1988, executed by DONALD W. MORGAN, BARBARA I. MORGAN, ROBERT D. MORGAN, PAULA L. MORGAN, as Trustor, to secure certain obligations in favor of CALIFORNIA FEDERAL SAVINGS AND LOAN ASSOCIATION, A CORPORATION, as Beneficiary, recorded 6/20/1988, as Instrument No .180369, in book 688, page 2768, of Official Records in the Office of the Recorder of Douglas County, Nevada, describing land therein as more fully described on the above referenced deed of trust.

said obligations including one note for the sum of \$55,000.00.

Whereas, the present beneficiary under that certain Deed of Trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 10/24/2005 in the office of the Recorder of Douglas County, Nevada, Instrument No. 0658610, in Book, Page, of Official Records.

NOW; THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: January 02, 2006

FIVE STAR SERVICE CORPORATION, A CALIFORNIA CORPORATION

VANESSA PEREZ

Trustee's Sales Specialist

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NOTICE OF RESCISSION OF NOTICE OF DEFAULT

TS NO.: 05-69475-N LOAN NO. 0577621122

APN: 1420-35-101-012

State of California

} SS.

County of Los Angeles }

On 1/2/2006 before me, SHALOM THOMPSON-BARNES Notary Public, personally appeared VANESSA PEREZ personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature AND

SHALOM THOMPSON-BARNES

SHALOM THOMPSON-BARNES
Commission # 1535614
Notary Public - California
Los Angeles County
My Comm. Expires Dec 17, 2008

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BK- 0106 PG- 1144 01/05/2006