Assessor Parcel No(s): 1320-30-714-010

ESCROW NO. 503656A TITLE NO. 050501287 DOC # 0666414 01/25/2006 03:12 PM Deputy: KLJ

OFFICIAL RECORD

Requested By: STEWART TITLE OF DOUGLAS

COUNTY

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 4 Fee: BK-0106 PG-8074 RPTT:

17.00



WHEN RECORDED MAIL

TO: Nevada State Bank Commercial Loan Servicing Department 3800 P. O. Box 990 Las Vegas, NV 89125-0990

SEND TAX NOTICES TO: Minden Village I, LLC 3130 Airway Avenue Costa Mesa, CA

92626

FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated January 20, 2006, is made and executed between between Minden Village I, LLC, a Nevada limited liability company, whose address is 3130 Airway Avenue, Costa Mesa, CA 92626 ("Grantor") and Nevada State Bank, whose address is Construction Lending Department - North, One West Liberty Street, 2nd Floor, Reno, NV 89501 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated July 22, 2005 (the "Deed of Trust") which has been recorded in Douglas County, State of Nevada, as follows:

Recorded August 24, 2005, Document #0653158.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Douglas County, State of Nevada:

The land referred to herein is situated in the State of Nevada, County of DOUGLAS, described as follows:

Being a portion of Lot 5 as shown in Final Subdivision Map PD #03-007 for Minden Village recorded May 7, 2004 as Document No. 612540, and Planned Unit Development further described as follows:

Lot 5-C as shown on Record of Survey #2 for Minden Village, a Planned Unit Development, filed for record in the Office of the County Recorder of Douglas County, State of Nevada,

MODIFICATION OF DEED OF TRUST (Continued)

Loan No: 5002

on March 5, 2005, Book 0305, Page 2933, Document No. 638393.

Prepared by: Stewart Title of No. Nevada 5355 Kietzke Lane, #103 Reno, NV 89521

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The Real Property or its address is commonly known as 1649 Lucerne Street, Building XX Minden, NV 89423. The Real Property tax identification number is 1320-30-714-010.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Increase principal to \$835,000.00 which includes an additional advance of \$135,000.00. This Deed of Trust shall now secure new Promissory Note dated January 20, 2006 herein.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JANUARY 20, 2006.

GRANTOR:

MINDEN VILLAGE 1, LLC

win A. Coleman, Managing Member of Minden Village

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Loan No: 5002	(Continued)	Page 3
LENDER:		
NEVADA STATE BANK X Authorized Officer	STEPHEN JERGER	7/
STATE OF CALIFO	CORPORATE ACKNOWLEDGMENT	
COUNTY OF DRA	nce	
Coleman, Managing Mem LLC.	ALLY A. REYES nission # 1453615 Public - California grange County n. Expires Nov 27, 2007 Notary Public in and for State	Minden Village I,

(Seal, if any)

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BK- 0106 PG- 8076 01/25/2006

MODIFICATION OF DEED OF TRUST

Loan No: 5002	(Con	tinued)		Page 4
mail 100 p. 10 (10 miles 10 mi				
	LENDER ACKN	IOWLEDGME	NT	\ \
STATE OF	uada	_ <) SS	7/
This instrument was asking the Conference of the	MUS Ate of Nevada In Washoe County Ses August 5, 2009	is designated ag	ent of Aleus best by the Students of Notaria	
		Notary Public	in and for State of	
(Seal, if any)				
LASER PRO Landrig, Ver	5.29 00.002 Copr Harland Francal Soutions, Inc. "	user, ∠DOG All Kights Rissonved - N\	, W-,СЯЦЙР,(д 29% FC 1R-4901 ЭЯ-RESECRO	

BK- 0106 PG- 8077 01/25/2006