DEED UPON LIEN FORECLOSURE

RPTT: \$15.60

A Portion of APN: 1319-30-643-030

28-025-31-02

WHEN RECORDED MAIL TO: Resort Investment Capital, LLC P.O. Box 5790

Stateline, NV 89449

THIS DEED UPON LIEN FORECLOSURE is made this February 9, 2006, by The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation, herein Grantor, having the address of P.O. Box 5790, Stateline, Nevada, 89449, and Resort Investment Capital, LLC, a Nevada Limited Liability Company herein Grantee.

Grantor, pursuant to its powers and authority provided by law and as set forth in that Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions for The Ridge Tahoe dated January 30, 1984, recorded February 14, 1984 in Book 284 at Page 5202 as Document Number 096758, Official Records of Douglas County, Nevada, and as amended, thereby establishing a lien against that property legally described on Exhibit 'A' attached hereto and incorporated herein by this reference, hereinafter the Property.

Grantor caused a Notice of Default and Election to sell to be recorded on October 20, 2005, in Book 1005 at Page 8844 as Document Number 0658257 in the Official Records of Douglas County, Nevada, and a Notice of Sale of the Property was published in the Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing on January 20, 2006, and a copy of said Notice was posted for not less than twenty (20) days at the location of the sale and also at not less than three (3) public places in the locale of the Property, namely (1) Douglas County Public Library, Zephyr Cove branch; (2) Douglas County Courthouse, Stateline; and (3) United States Post Office, Kingsbury Substation

Grantor did sell the Property at public auction at the time and place noticed for such sale on February 9, 2006, to Grantee, the highest bidder, for U.S. \$4,000.00, in cash, in full or partial satisfaction of the indebtedness secured by the Notice of Claim of Lien.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey, and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to the property.

IN WITNESS WHEREOF, Grantor has caused this Deed to be executed in its name as of the day and year first above written.

Grantor

THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION, a Nevada non-profit corporation BY: Resort Realty LLC, a Nevada Limited Liability Company, its Attorney-In-Fact

Dated: February 9, 2006

- much

Marc B. Preston, Authorized Signature

DOC # 0668015 02/16/2006 10:48 AM Deputy: GB

OFFICIAL RECORD
Requested By:

STEWART TITLE OF DOUGLAS

COUNTY
Douglas County - NV

Werner Christen - Recorder
Page: 1 Of 3 Fee: 16.00
BK-0206 PG-4911 RPTT: 15.60

DEED UPON LIEN FORECLOSURE

RPTT: \$15.60

A Portion of APN: 1319-30-643-030

28-025-31-02

WHEN RECORDED MAIL TO:

Resort Investment Capital, LLC P.O. Box 5790 Stateline, NV 89449

STATE OF NEVADA

) SS

COUNTY OF DOUGLAS

This instrument was acknowledged before me on

FEB 1 3 2006

bv

Marc B. Preston, the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as Attorney-In-Fact for The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation.

Notary Public

The Grantor Declares:

X Grantee was the foreclosing Beneficiary;
Consideration was \$4,000.00;

Computed on the consideration or value of property conveyed.

THERESA A. DREW Notary Public, State of Neveda Appointment No. 98-3581-5 Nev Appl. Expires Jun 14, 2008

MAIL TAX STATEMENTS TO:

Ridge Tahoe Property Owners' Association P.O. Box 5790 Stateline, Nevada 89449

0668015 Page: 2 Of 3

BK- 0206 PG- 4912 02/16/2006

EXHIBIT "A"

(28)

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/50th interest in and to Lot 28 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 1 through 50 (inclusive) as shown on said map; and (B) Unit No. ____025__ as shown and defined on said map; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six, recorded December 18, 1990, as Document No. 241238, as amended by Amended Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 25, 1992, as Document No. 271727, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest, in Lot 28 only, for one week each year in accordance with said Declarations.

A Portion of APN: 1319-30-643-030

0668015 Page: 3 Of 3

BK- 0206 PG- 4913 02/16/2006