

OFFICIAL RECORD

Requested By:

STEWART TITLE OF DOUGLAS

COUNTY

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 2 Fee: 15.00

BK-0206 PG- 6301 RPTT: 0.00



APN 1320-32-601-003

When recorded mail to:

SIEVERS

232 Beverly Way

Gardnerville, NV 89460

ASSUMPTION AGREEMENT
CONSENT TO ASSUMPTION AND
WAIVER OF RIGHT TO ENFORCE DUE ON SALE PROVISION

Whereas the undersigned, JACK K. SIEVERS and DENISE E. SIEVERS, husband and wife as joint tenants dba First Nevada Asset Management, Beneficiaries of that certain Deed of Trust recorded November 5, 2003, in Book 1103, Pages 2287-2296, as Document No. 595973, Official Records of Douglas County, State of Nevada, securing a Promissory Note of even date and amount, have been fully provided with all and any requirements and concerns they may have as to the transfer of the real property more particularly described in the Deed of Trust above referred to, and commonly known as 1549 and 1555 Highway 395, Minden, Nevada; and

Whereas, the undersigned Buyer, MICHAEL P. RALSTON, Trustee and JEANNIE A. RALSTON, Trustee of the MICHAEL P. RALSTON AND JEANNIE A. RALSTON 1990 DECLARATION OF TRUST, dated December 5, 1990, desire to purchase the property encumbered by the above referenced Deed of Trust, and herein agree to assume the obligations of and pay the Note secured by same upon the terms and conditions thereof;

Now, therefore, notice is hereby given the undersigned Beneficiaries hereby consent to the assumption of the within described obligation by MICHAEL P. RALSTON, Trustee and JEANNIE A. RALSTON, Trustee of the MICHAEL P. RALSTON AND JEANNIE A. RALSTON 1990 DECLARATION OF TRUST, dated December 5, 1990, and furthermore waive the right to enforce due on sale provision contained in within described Deed of Trust and Note secured thereby.

Further, the undersigned Beneficiaries agree that upon recordation hereof, original Trustors, DENNIS McDUFFEE and JOLIE McDUFFEE, husband and wife, are released from liability for the indebtedness as evidenced by said Deed of Trust and Note secured thereby.

The execution hereof by undersigned Beneficiary shall not constitute a waiver of the right to enforce subject due on sale as to any future conveyance of the real property subject hereof and more particularly described in Deed of Trust above referenced.

This Consent to Assumption and Waiver of Right to Enforce Due on Sale Provision is executed only for the benefit of conveyance to MICHAEL P. RALSTON, Trustee and JEANNIE A. RALSTON, Trustee of the MICHAEL P. RALSTON AND JEANNIE A. RALSTON 1990 DECLARATION OF TRUST, dated December 5, 1990.

BENEFICIARIES:

Jack K. Sievers
JACK K. SIEVERS dba First
Nevada Asset Management

Denise E. Sievers
DENISE E. SIEVERS dba First
Nevada Asset Management

BUYER:

MICHAEL P. RALSTON AND JEANNIE A. RALSTON
1990 DECLARATION OF TRUST

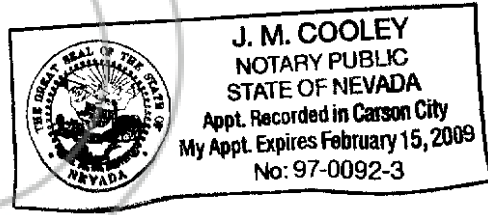
Michael P. Ralston Trustee
MICHAEL P. RALSTON, Trustee

Jeannie A. Ralston Trustee
JEANNIE A. RALSTON, Trustee

STATE OF Nevada)
COUNTY OF Douglas) ss.

This document was acknowledged before me this 8 day of Feb, 2006, by JACK K. SIEVERS and DENISE E. SIEVERS.

J. M. Cooley
Notary Public



STATE OF California
COUNTY OF Santa Clara ss.

This document was acknowledged before me this 15 day of Feb, 2006, by MICHAEL P. RALSTON and JEANNIE A. RALSTON.

R. Paladino
Notary Public

