02/23/2006 10:56 AM OFFICIAL RECORD Requested By: FAIRFIELD RESORTS

CONTRACT NO: 43-0507228 APN: 1318-15-817-001 PTN WHEN RECORDED RETURN TO: FAIRFIELD RESORTS, INC. TITLE DEPARTMENT 8427 SOUTH PARK CIRCLE, STE. 500 ORLANDO, FL 32819

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 1 BK-0206 PG- 7031 RPTT:

17.00 0.00



SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

The undersigned, FAIRFIELD RESORTS, INC., a Delaware Corporation, as the owner and holder of the Note secured by Deed of Trust dated 7/21/2005, made by Man Cheung Dan Tsang and Sarah Tsang Joint Tenants with Rights of Survivorship,

Trustor, to Lawyer's Title of Nevada, Trustee, for FAIRFIELD RESORTS, INC., Beneficiary, which Deed of Trust was recorded 11/23/2005 in Book 1105, Page No.10880, Official Records of Douglas County, Nevada, hereby substitutes FAIRFIELD RESORTS, INC., as Trustee in lieu of the Trustee therein.

FAIRFIELD RESORTS, INC. hereby accepts said appointment as Trustee under the above Deed of Trust, and as Successor Trustee, and pursuant to the request of said owner and holder and in accordance with the provisions of said Deed of Trust, does hereby RECONVEY WITHOUT WARRANTY, TO THE PERSON OR PERSONS LEGALLY ENTITLED THERETO, ALL the estate now held by it under said Deed of Trust.

IN WITNESS WHEREOF the owner and holder above named, and FAIRFIELD RESORTS, INC., as Successor Trustee, has caused this instrument to be executed, each in its respective interest

BENEFICIARY:

FAIRFIELD RESORTS, INC.

By: Danielle Barca

Authorized Representative

RESORTS, INC.

Kim Thompson

As Attorney-in-Fact

STATE OF

FLORIDA

COUNTY OF

ORANGE

On January 9, 2006 before me, a Notary Public in and for said County and State, personally appeared Danielle Barca who stated that he/she/they are the Authorized Representative of Fairfield Resorts, Inc., known to me to be the person or persons who acknowledged that he/she/they executed the above instrument. WITNESS my hand and official seal.

(SEAL)

NOTARY PUBLIC in and for said County and State

My commission expires: December 8, 2009

CINDY OLZEROWICZ

Comm# DD0497800 Expires 12/8/2009 Bonded thru (800)432-4254 Florida Notary Assn., Inc.