

PTN-APN#1318-26-101-006

When recorded mail to:

Kingsbury Crossing Owners' Association
c/o Tricom Management, Inc.
1300 Kellogg Dr., Ste. B
Anaheim, CA 92807
Attn: Tana Adams

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 3 Fee: 16.00
BK-0206 PG- 7121 RPTT: 0.00



NOTICE OF DEFAULT AND ELECTION TO SELL

NOTICE IS HEREBY GIVEN:

WHEREAS, KINGSBURY CROSSING OWNERS' ASSOCIATION, a Nevada non-profit corporation ("KCOA"), is granted under the Declaration of Timeshare Use ("Declaration"), recorded on February 16, 1983, as Document No. 076233, in Book 283, Official Records, Douglas County, Nevada, a lien in its favor with the power of sale, to secure payment to KCOA of any and all assessments made pursuant to said Declaration; and

WHEREAS, KCOA caused to be recorded on June 2, 2005 as Document No. 645874 and on February 7, 2006 in the Office of the County Recorder of Douglas County, Nevada, Official Records, as Document No. 0667457, respectively, a Notice of Assessment and Claim of Liens for delinquent assessments, encumbering portions of that certain real property situated in the County of Douglas, State of Nevada, more particularly described in said Notice of Assessments and Claim of Liens; and

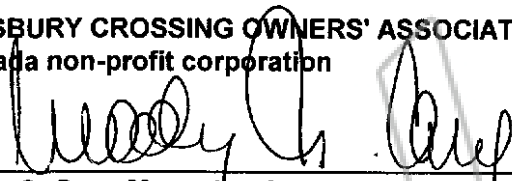
WHEREAS, a breach of the obligations for which the lien is security has occurred in that payments in the amounts shown on Exhibit "A" as to each person, respectively, are due, have not been made, and interest charges as shown on Exhibit "A," collection costs, attorneys' fees and recording costs, have not been made pursuant to the Declaration.

NOTICE IS HEREBY GIVEN that the undersigned has elected to sell or cause to be sold various real property interests described in said Exhibit "A" to satisfy said obligations; and

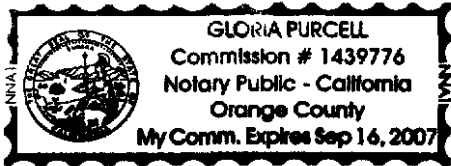
The sale of all of said Exhibit "A" real property interests will not occur if payment of the total amount due by each person as shown on Exhibit "A" is made, together with payment of costs, fees and expenses incident to the making good of the deficiency in payment, filing the lien and in commencing foreclosure, if paid within sixty (60) days following the day upon which this Notice of Default and Election to Sell is recorded in the Office of the County Recorder in which the property is located and a copy of the Notice of Default and Election to Sell is mailed in accordance with the law with postage prepaid to the persons listed in Exhibit "A" who are the owners of the various interests in the Exhibit "A" real property.

DATED this 13th day of February 2006.

KINGSBURY CROSSING OWNERS' ASSOCIATION,
a Nevada non-profit corporation

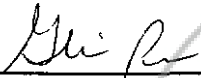


Woody G. Cary, Managing Agent, on behalf of and
at the direction of the Board of Directors



STATE OF California)
 : ss.
COUNTY OF Orange)

On this 13th day of February, 2006, before me, the undersigned, a
notary public in and for said state, personally appeared Woody G. Cary, personally known to me to
be the person whose name is subscribed to the foregoing document, who acknowledged to me
that he executed the same in his authorized capacity and that by his signature on the instrument,
the person or the entity upon behalf of which the person acted, executed the instrument.



NOTARY PUBLIC

KCOA
No D
2/16/06

EXHIBIT "A"
KINGSBURY CROSSING
PHASE XI

Acct. #	Invent. Control #	Name	Sea.	Op/Res. Fees	Adm. Cost	Late Chg.	Spec. Assess	Forc. Cost	Amount of Lien	Maint.
470534932	4314-37	CUNDITH, MARY I	H	570.40	74.00	61.65	50.00	510.00	\$1,266.05	
470930512	2306-08	GO TIMESHARE INC & PRATT, ROBERT AMARIE	H	403.00	89.00	46.30		510.00	\$1,048.30	
470553691	4201-51	HERR, ALBERT	H	3,616.03	90.00	439.04	492.25	510.00	\$5,147.32	
479913571	3101-18	HOOKS, GARY M & WENDY M	L	319.75	89.00	33.97		510.00	\$952.72	
470232384	3305-37	MARIATHASAN, ANDREW & SHIRLEY	H	423.00	73.69	46.30		510.00	\$1,052.99	
470534881	4106-45	MENDOZA, FRANCISCA HERNANDEZ (NKA) / BILHA DIAZ	L	319.75	89.00	33.97		510.00	\$952.72	
471251904	3105-02	MILLS, RHONDA GRACE/SHANTWANE JOSEPH MILLS	H	454.82	89.00	58.63		510.00	\$1,112.45	
471242501	4303-46	MIYAMOTO, JAMES A & SHARON K	L	506.25	74.00	49.32	49.99	510.00	\$1,189.56	
470930512	2306-08	PRATT, ROBERT AMARIE	H	403.00	89.00	46.30		510.00	\$1,048.30	
471137124	4314-10	SALAZAR, ELIZABETH R	H	319.75	89.00	33.97		510.00	\$952.72	
470426383	4312-29	SILVERMAN, MARK & RHODORA	H	385.00	74.00	36.99	25.00	510.00	\$1,030.99	
470453504	4302-17	WASHINGTON, FREDDIE/MAMIE HUBBARD-	H	319.75	89.00	33.97		510.00	\$952.72	