0669511 DOC 03/09/2006 10:23 AM Deputy: GB OFFICIAL RECORD

Requested By: STEWART TITLE OF DOUGLAS

COUNTY

Douglas County - NV Werner Christen - Recorder

Of 2 Page: 1

15.00 0.00

Fee: PG- 3025 RPTT: BK-0306

RELEASE AND DISCHARGE OF **CLAIM OF LIEN**

37-171-14-82

A Portion of APN: 1319-30-644-080

WHEN RECORDED, MAIL TO:

STEWART TITLE OF DOUGLAS COUNTY 1663 HIGHWAY 395, SUITE 101 MINDEN, NV 89423

The undersigned did, on December 1, 2005, record in Book 1205, at Page 135, as Document No. 0661983, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Claim of Lien, by which the undesigned gave notice that it claimed to hold an assessment lien upon the following described property owned by JACQUALINE L. WATSON and CHARLES E. WATSON, wife and husband as joint tenants with right of survivorship, situate in the County of Douglas, State of Nevada, more particularly described as follows:

> See Exhibit 'A' attached hereto and incorporated herein by this reference.

NOW. THEREFORE, for valuable consideration, the undersigned does by these presents release, satisfy and discharge said lien claimed on the above-described property by reason of such recorded lien claim.

Dated February 24, 2006



THE RIDGE TAHOE PROPERTY OWNERS' ASSOCIATION, a Nevada non-profit corporation BY: Resort Realty LLC, a Nevada Limited Liability Company, its Attorney-In-Fact

STATE OF NEVADA

Marc B. Preston, Authorized Signature

COUNTY OF DOUGLAS

MAR 0 3 2006 by Marc B. This instrument was acknowledged before me on Preston the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as Attorney-In-Fact for The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation.

SS

heresa Alhen Notary Public

EXHIBIT "A"

(37)

An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/106th interest in and to Lot 37 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (inclusive) as shown on that certain Condominium Plan recorded July 14, 1988, as Document No. 182057; and 171 as shown and defined on said Condominium Plan; together (B) Unit No. with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, as Document No. 184461, as amended, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for one week every other year "Season" as defined in in the EVEN -numbered years in the PRIME and in accordance with said Declarations.

A Portion of APN: 1319-30-644-080

0306 PG-3026 03/09/2006 0669511 Page: 2 Of