Contract No.: 57-0507061

Number of Points Purchased: 77,000

BIENNIAL Ownership

APN Parcel No.: 1318-15-819-001 PTN Mail Tax Bills to: Fairfield Resorts, Inc. 8427 South Park Circle, Suite 500

Orlando, FL 32819

Recording requested by:
Gunter-Hayes & Associates, LLC
After recording, mail to:
Gunter-Hayes & Associates, LLC
3200 West Tyler, Suite D, Conway, AR 72034

DOC # 0670531
03/23/2006 10:16 AM Deputy: GB
OFFICIAL RECORD
Requested By:
GUNTER HAYES & ASSOCIATES

LLC

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 2 Fee: BK-0306 PG-8139 RPTT:

15.00 37.05



GRANT, BARGAIN, SALE DEED Fairfield Tahoe at South Shore

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, FAIRFIELD RESORTS, INC., a Delaware corporation, hereinafter referred to as "Grantor" does hereby grant, bargain, sell and convey unto Gerald Berger
Sole Owner

of PO BOX 12457

ZEPHYR COVE

NV 89448

hereinafter referred to as the Grantee(s), the following described real property situated in the County of Douglas, State of Nevada:

A ______77,000 ___/90,245,000 undivided fee simple interest as tenants in common in Units 9101, 9102, 9103, 9104, 9201, 9203, and 9204 in South Shore Condominium ("Property"), located at 180 Elks Point Road in Zephyr Cove, Nevada 89449, according to the Final Map #01-026 and Condominium Plat of South Shore filed of record in Book 1202, Page 2181 as Document Number 559872 in Douglas County, Nevada, and subject to all provisions thereof and those contained in that certain Declaration of Condominium - South Shore ("Timeshare Declaration") dated October 21, 2002 and recorded December 5, 2002 in Book 1202, Page 2182 as Instrument Number 559873, and also subject to all the provisions contained in that certain Declaration of Restrictions for Fairfield Tahoe at South Shore and recorded October 28, 2004 in Book 1004, Page 13107 as Instrument Number 628022, Official Records of Douglas County, Nevada, which subjected the Property to a timeshare plan called Fairfield Tahoe at South Shore ("Timeshare Plan"). Less and except all minerals and mineral rights which minerals and mineral rights are hereby reserved unto the Grantor, its successors and assigns.

SUBJECT TO:

- 1. Any and all rights of way, reservations, restrictions, easements, mineral exceptions and reservations, and conditions of record;
- 2. The covenants, conditions, restrictions and liens set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, and any supplements and amendments thereto;
- 3. Real estate taxes that are currently due and payable and are a lien against the Property.
- 4. All matters set forth on the plat of record depicting South Shore Condominium, and any supplements and amendments thereto.

The Property is a/an BIEN	${ m iny MAL}$ Ownership Interest as described in the Declaration of R	estrictionsfor
Fairfield Tahoe at South S	hore and such ownership interest has been allocated 154,000	Points as
defined in the Declaration	of Restrictionsfor Fairfield Tahoe at South Shore which Points	may be used by
the Grantee in Even	Resort Year(s).	FORM: 850003 09/05

By acceptingthis deed the Grantee(s) do(es) hereby agree to assume the obligation for the payment of a pro-rata or proportionateshare of the real estate taxes for the current year and subsequent years. Further, by accepting this deed the Grantee(s) accept(s) title subject to the restrictions, liens and obligations set forth above and agree(s) to perform the obligations set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, in accordance with the terms thereof.

Title to the Property is herein transferred with all tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

DATED this 4th day of February , 2006 .			
	FAIRFIELDRESORTS, INC.,		
	a Delaware Corporation		
	Ву:		
WILLESO WA	J. Eric Haley		
CORPORATESEAL	Asst. Director		
ESEAL)	Attest:		
1000	Helen Carlin		
1969 1969 LANARE INTERNATIONAL PROPERTY OF THE	Assistant Secretary		
OF LAWATER	Assistant State at y		
ACKNOWLEDGMENT			
STATEOF FLORIDA)			
COUNTY OF OPANGE	\		
COUNTY OF ORANGE)			
This instrumentwas acknowledgedbefore me this	lay of <u>February</u> , 2006, by		
J. Eric Haley and Helen Carlin	as Asst. Director and		
Assistant Secretary of Fairfield Resorts, Inc., a De			
	A SI CAT		
PATRICK C. OTT	I am co		
Commission # DD0303954	Notary Public Patrick C Ott		
Expires: March 25, 2008	My Commission Expires: 03/25/08		
Bonded through Florida Notary Assn., Inc.			

NOTARYSEAL

FORM: 888ACK 12/84



BK- 0306 PG- 8140 03/23/2006