04/03/2006 09:57 AM Deputy: KLJ OFFICIAL RECORD Requested By: ANDERSON & DORN LTD

Douglas County - NV Werner Christen - Recorder 16.00

Page: Of

PG-00461 RPTT: BK-0406

This document does not contain a social security number.

APN: 1319-15-000-020

RECORDING REQUESTED BY:

Anderson & Dorn, Ltd. 500 Damonte Ranch Parkway, Suite 860 Reno, Nevada 89521

AFTER RECORDING MAIL TO:

ROBERT W. GORDON and KATHERINE A. GORDON 615 West Third Street Carson City, NV 89703

MAIL TAX STATEMENT TO:

WALLEY'S PROPERTY OWNERS ASSOCIATION PO Box 158 Genoa, NV 89411

RPTT: \$0.00 Exempt (3)

Exempt (3): A transfer of title recognizing true status of ownership, same to same, joint tenant to community property; made without consideration.

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH THAT,

ROBERT W. GORDON and KATHERINE A. GORDON, husband and wife, as joint tenants with right of survivorship

For NO consideration, do hereby Grant, Bargain, Sell and Convey unto:

ROBERT W. GORDON and KATHERINE A. GORDON, husband and wife, as community property

ALL that real property situated in the County of Douglas, State of Nevada, more particularly described in Exhibit "A", attached hereto and incorporated herein, together with all and singular the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues of profits thereof.

Subject To:

- 1. Taxes for the Current fiscal year, paid current, Restrictions,
- 2. Conditions, Covenants, Rights, Rights of Way, and Easements now of record, if any.

This deed was prepared without the benefit of a title search and the description of the property was furnished by the parties. The preparer of this deed assumes no liability whatsoever either for the accuracy of the legal description or the status of the title to the property.

WITNESS our hands, March 28, 2006.

KATHERINE A. GORDON

STATE OF NEVADA

}ss:

COUNTY OF WASHOE

This instrument was acknowledged before me, this March 28, 2006, by ROBERT W. GORDON and KATHERINE A. GORDON.

BRANDI BALLINGHAM Notary Public - State of Nevada Appointment Recorded in Washoe County No: 03-82682-2 - Expires June 26, 2007

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EXHIBIT "A" (Walley's)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1224th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL G as shown on that Record of Survey To Support a Boundary Line Adjustment recorded on September 20, 2002 in the Office of the Douglas County Recorder as Document No. 0552536, adjusting that Record of Survey recorded April 29, 2002 as Document No. 0540898, pursuant to that Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at Page 3464, as Document No. 0501638, and by Certificate of Amendment recorded November 3, 2000, in Book 1100, Page 467, as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436, and that Declaration of Annexation of David Walley's Resort Phase III recorded on July 1, 2003 in the Office of the Douglas County Recorder as Document No. 0582120 and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a TWO BEDROOM UNIT every year in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Abandonment Deed recorded September 20, 2002 in Book 0902, at Page 06242, as Document No. 0552534, Official Records, Douglas County, Nevada.

A Portion of APN: 1319-15-000-020

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