

A.P.N. # A ptn of 1319-15-000-020

R.P.T.T. \$ 0 (#7)
 ESCROW NO. TS09005819/AH

RECORDING REQUESTED BY:
STEWART TITLE COMPANY

MAIL TAX STATEMENTS TO:
 Walley's P.O.A.
 P.O. Box 158
 Genoa, NV 89411

WHEN RECORDED MAIL TO:
 Ronald Grayson & Dorothy Grayson
 2295 Saddle Tree Trail
 Reno, NV 89523

COUNTY
 Douglas County - NV
 Werner Christen - Recorder
 Page: 1 of 2 Fee: 15.00
 BK-0406 PG-6277 RPTT: # 7



(Space Above for Recorder's Use Only)

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That **RONALD L. GRAYSON** and **DOROTHY A. GRAYSON**, husband and wife

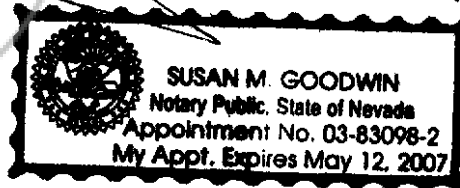
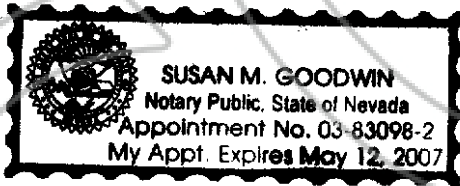
in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to **RONALD LYNN GRAYSON** and **DOROTHY ANN GRAYSON**, Trustees, or their successor in trust, under the **GRAYSON FAMILY LIVING TRUST**, dated October 4, 2004, and any * and to the heirs and assigns of such Grantee forever, all that real property situated in the unincorporated area County of Douglas State of Nevada, bounded and described as: **David Walley's Resort, Canyon Building, Odd Year Use, Week #17-080-11-71, Genoa, NV 89411.** See Exhibit 'A' attached hereto and by this reference made a part hereof.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.
 DATE: **April 04, 2006**

* amendments thereto

Ronald L. Grayson
 Ronald L. Grayson

Dorothy A. Grayson
 Dorothy A. Grayson



775-832-8120

STATE OF Nevada }
 } SS.
 COUNTY OF Washoe }

This instrument was acknowledged before me on _____
 by **Ronald L. Grayson** and **Dorothy A. Grayson**

Signature *Susan M. Goodwin*
 Notary Public (One inch margin on all sides of document for Recorder's Use Only)

Inventory No.: 17-080-11-71

EXHIBIT "A"
(Walley's)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/2448th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL G as shown on that Record of Survey To Support a Boundary Line Adjustment recorded on September 20, 2002 in the Office of the Douglas County Recorder as Document No. 0552536, adjusting that Record of Survey recorded April 29, 2002 as Document No. 0540898, pursuant to that Final Subdivision Map LDA #98-05 for **DAVID WALLEY'S RESORT**, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at Page 3464, as Document No. 0501638, and by Certificate of Amendment recorded November 3, 2000, in Book 1100, Page 467, as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436, and that Declaration of Annexation of David Walley's Resort Phase III recorded on July 1, 2003 in the Office of the Douglas County Recorder as Document No. 0582120 and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a **TWO BEDROOM UNIT** every other year in **ODD** -numbered years in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Abandonment Deed recorded September 20, 2002 in Book 0902, at Page 06242, as Document No. 0552534, Official Records, Douglas County, Nevada.

A Portion of APN: 1319-15-000-020

