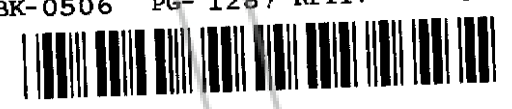


OFFICIAL RECORD
Requested By:
FIRST CENTENNIAL TITLE CO OF

NV
Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 2 Fee: 15.00
BK-0506 PG- 1287 RPTT: 0.00



RECORDING REQUESTED BY:
WHEN RECORDED MAIL TO:
ReconTrust Company, N.A.
1757 TAPO CANYON ROAD, SVW-88
SIMI VALLEY, CA 93063
Attn: Karla Echeverria
TS No. 06-08155
Doc ID #00035492402005N
Title Order No. 6670206
Investor/Insurer No. 1680949747
APN No. 1420-33-501-009

152406-TSG **NEVADA IMPORTANT NOTICE**
NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: ReconTrust Company, N.A., is the duly appointed Trustee under a Deed of Trust dated 03/26/2002, executed by PAUL A. EMERSON AND DAWN RAE EMERSON as Trustor, to secure certain obligations in favor of HOME FINANCE OF AMERICA as beneficiary recorded 04/01/2002, as Instrument No. 538545 (or Book 0402, Page 0357) of Official Records in the Office of the County Recorder of Douglas County, Nevada. Said obligation including ONE NOTE FOR THE ORIGINAL sum of \$165,000.00. That a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of :

FAILURE TO PAY THE INSTALLMENT OF PRINCIPAL AND INTEREST WHICH BECAME DUE ON 02/01/2006 AND ALL SUBSEQUENT INSTALLMENTS OF PRINCIPAL AND INTEREST, TOGETHER WITH ALL LATE CHARGES; PLUS ADVANCES MADE AND COSTS INCURRED BY THE BENEFICIARY INCLUDING
That by reason thereof, the present beneficiary under such deed of trust has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for sale, and has deposited with said duly appointed Trustee such deed of trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

You may have the right to cure the default hereon and reinstate the one obligation secured by such Deed Of Trust above described. Section NRS 107.080 permits certain defaults to be cured upon the payment of the amounts required by that statutory section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor or Trustor's successor in interest, the right of reinstatement will terminate and the property may there after be sold. The Trustor may have the right to bring court action to assert the non existence of a default or any other defense of Trustor to acceleration and sale.

To determine if reinstatement is possible and the amount, if any, to cure the default, contact:
Countrywide Home Loans, Inc, c/o ReconTrust Company, N.A., 1757 TAPO CANYON ROAD,
SVW-88, SIMI VALLEY, CA 93063, PHONE: (800) 281-8219, PHONE: (800) 281-8219

DATED: May 02, 2006

ReconTrust Company, N.A., Trustee
By: FIRST CENTENNIAL TITLE COMPANY

BY: *Kathy Pavlik*
KATHY PAVLIK, ASSISTANT SECRETARY

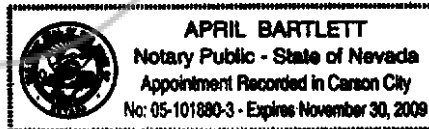
State of: NEVADA

County of: CARSON CITY

On 05/02/2006 before me *April Bartlett*, notary public, personally
appeared *Kathy Pavlik*, personally known to me (or
proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are
subscribed to within instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

April Bartlett



Form nvmodfax (03/01)