0674455 DOC 05/09/2006 10:08 AM Deputy: KLJ

OFFICIAL RECORD Requested By:

STEWART TITLE OF DOUGLAS

COUNTY

Douglas County - NV Werner Christen - Recorder

Fee:

 \mathbf{of} 3 Page: 1 BK-0506 PG- 3612 RPTT: 16.00

0.00

A portion of APN 1319-30-644-111 R.P.T.T. - \$0

Escrow No. 5784 Time Share Interest No. 37-200-37-82

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made and entered into this 1th day of waven, 2006, 2003by and between Hernando G. Antiporda and Carmita G. Antiporda , husband and wife as joint tenants, Party of the First Part/Grantor and Sierra Tahoe Partners, L.P., a California limited partnership, Party of the Second Part/Grantee,

WITNESSETH:

That the said Party of the First Part in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America to him in hand paid by the said Party of the Second Part, the receipt of whereof is hereby acknowledged, does by these presents, grant, bargain and sell unto the said party of the Second Part, and to his heirs and assigns forever, all that certain real property situate in the County of Douglas, State of Nevada, described as follows.

SEE EXHIBIT "A" ATTACHED HERETO

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof. TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Party of the Second Part, and to his heirs and assigns forever. This Deed in Lieu of Foreclosure is an absolute conveyance, the Party of the First Part having sold said land to the Party of the Second paid for a fair and adequate consideration, such consideration, in addition to that above recited, being full satisfaction of all obligations secured by the Deed of Trust executed by Hernando G. Antiporda and Carmita G. Antiporda to STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation. Trustee for Sierra Tahoe Partners, L.P., a California limited partnership,, Beneficiary, recorded on March 25, 2004, in Book 0304, Page Number , as Instrument No 608266 Official Records of Douglas County, Nevada. Party of the First Part declare(s) that this conveyance is freely and fairly made and there are no agreements, oral or written, other than this Deed in Lieu of Foreclosure between the parties hereto with respect to the property hereby conveyed. IN WITNESS WHEREOF, the party of the First Part has executed this conveyance the day and year first herein above written.

WHEN RECORDED MAIL TO: SIERRA TAHOE PARTNERS, L.P. P.O. Box 3139 Olympic Valley, CA 96146

MAIL TAX BILLS TO: Ridge Tahoe Property Owner's Assoc. P.O. BOX 5790 Stateline, NV 89449

STATE OF CALIFORNIA

COUNTY OF ACAMEDA

On 744- MARCH - 2006, before me, the undersigned, Notary Public, in and for said State and County, personally appeared

C. ANTIPORDA

Description

On the basis of satisfactory evidence) to be the person, whose name is subscribed to the within instrument and acknowledged to me that be executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted. WITNESS my official hand and seal.

Signature

MURSHAD BOBBY KHAN

COMM. # 1484931

NOTARY PUBLIC CALIFORNIA

ALAMEDA COUNTY

My Comm Expires April 20, 2008

A portion of APN 1319-30-644-111 Escrow No. 5784

Time Share Interest No. 37-200-37-C

DEED IN LIEU PAGE 2 OF 2

0674455 Page: 2 Of 3

BK- 0506 PG- 3613 05/09/2006

EXHIBIT "A"

(37)

An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/106th interest in and to Lot 37 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (inclusive) as shown on that certain Condominium Plan recorded July 14, 1988, as Document No. 182057; and (B) Unit No. 200 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, as Document No. 184461, as amended, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for one week every other year "Season" as defined in and in -numbered years in the PRIME accordance with said Declarations.

A Portion of APN: 1319-30-644-111

BK- 0506 PG- 3614 0674455 Page: 3 Of 3 05/09/2006