

OFFICIAL RECORD

Requested By:
STEWART TITLE OF DOUGLAS

COUNTY

Douglas County - NV
Werner Christen - Recorder

Page: 1 OF 3 Fee: 16.00
BK-0506 PG- 3616 RPTT: 0.00



A portion of APN 1319-30-645- 003
R.P.T.T. - \$0

Escrow No. 5293
Time Share Interest No. 42-257-35-72

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made and entered into this 7th day of March, 2006, 2003
by and between Clifton Lee Brown and Frankie Mae Brown, husband and wife as joint tenants, Party of the First Part/
Grantor and Sierra Tahoe Partners, L.P., a California limited partnership, Party of the Second Part/Grantee,

WITNESSETH:

That the said Party of the First Part in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America to him in hand paid by the said Party of the Second Part, the receipt of whereof is hereby acknowledged, does by these presents, grant, bargain and sell unto the said party of the Second Part, and to his heirs and assigns forever, all that certain real property situate in the County of Douglas, State of Nevada, described as follows.

SEE EXHIBIT "A" ATTACHED HERETO

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof. TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Party of the Second Part, and to his heirs and assigns forever. This Deed in Lieu of Foreclosure is an absolute conveyance, the Party of the First Part having sold said land to the Party of the Second paid for a fair and adequate consideration, such consideration, in addition to that above recited, being full satisfaction of all obligations secured by the Deed of Trust executed by Clifton Lee Brown and Frankie Mae Brown to STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, Trustee for Sierra Tahoe Partners, L.P., a California limited partnership, Beneficiary, recorded on August 28, 2003, in Book 0803, Page Number 15757, as Instrument No 588071 Official Records of Douglas County, Nevada. Party of the First Part declare(s) that this conveyance is freely and fairly made and there are no agreements, oral or written, other than this Deed in Lieu of Foreclosure between the parties hereto with respect to the property hereby conveyed. IN WITNESS WHEREOF, the party of the First Part has executed this conveyance the day and year first herein above written.

Clifton Lee Brown
Clifton Lee Brown

Frankie Mae Brown
Frankie Mae Brown

WHEN RECORDED MAIL TO:
SIERRA TAHOE PARTNERS, L.P
P.O. Box 3139
Olympic Valley, CA 96146

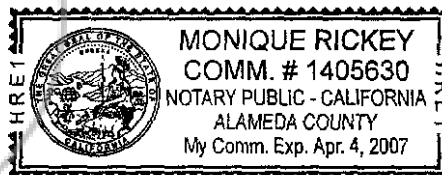
MAIL TAX BILLS TO:
Ridge Tahoe Property Owner's Assoc.
P.O. BOX 5790
Stateline, NV 89449

STATE OF California)
COUNTY OF Alameda) ss.

On March 7, 2006, before me, the undersigned, Notary Public, in and for said State and County, personally appeared

Clifton Lee Brown and Frankie Mae Brown, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, WITNESS my official hand and seal.

Signature Monique Rickey (Seal)
My Commission Expires: 4-4-07



A portion of APN 1319-30-645-
Escrow No. 5293
Time Share Interest No. 42-257-35-B

DEED IN LIEU PAGE 2 OF 2



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PG- 3617
05/09/2006

EXHIBIT "A"

(42)

An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/48th interest in and to Lot 42 as shown on Tahoe Village Unit No. 3 - 14th Amended Map, recorded April 1, 1994, as Document No. 333985, Official Records of Douglas County, State of Nevada, excepting therefrom Units 255 through 302 (inclusive) as shown on said map; and (B) Unit No. 257 as shown and defined on said map; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Seven recorded April 26, 1995, as Document No. 360927, as amended by Amended and Restated Declaration of Annexation of The Ridge Tahoe Phase Seven, recorded May 4, 1995, as Document No. 361461, and as further amended by the Second Amendment to Declaration of Annexation of The Ridge Tahoe Phase Seven recorded on October 17, 1995 as Document No. 372905, and as described in the First Amended Recitation of Easements Affecting the Ridge Tahoe recorded June 9, 1995, as Document No. 363815, and subject to said Declarations; with the exclusive right to use said interest, in Lot 42 only, for one week every other year in ODD - numbered years in accordance with said Declarations.

Together with a 13-foot wide easement located within a portion of Section 30, Township 13 North, Range 19 East, MDB&M, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at the Northwest corner of this easement said point bears S. 43°19'06" E., 472.67 feet from Control Point "C" as shown on the Tahoe Village Unit No. 3 - 13th Amended Map, Document No. 269053 of the Douglas County Recorder's Office;

thence S. 52°20'29" E., 24.92 feet to a point on the Northerly line of Lot 36 as shown on said 13th Amended Map;

thence S. 14°00'00" W. along said Northerly line, 14.19 feet;

thence N. 52°20'29" W., 30.59 feet;

thence N. 37°33'12" E., 13.00 feet to the POINT OF BEGINNING.

A Portion of APN: 1319-30-645-003

