Contract No.: 000410539167

77.000 Number of Points Purchased:

BIENNIAL Ownership

APN Parcel No.: 1318-15-819-001 PTN Mail Tax Bills to: Fairfield Resorts, Inc. 8427 South Park Circle, Suite 500

Orlando, FL 32819

Recording requested by:

Gunter-Hayes & Associates, agents for Lawyers Title Insurance Corp.

After recording, mail to: Attn: Stephen Campbell Gunter-Hayes & Associates, 3200 West Tyler, Suite D Conway, AR 72034

> GRANT, BARGAIN, SALE DEED Fairfield Tahoe at South Shore

05/17/2006 09:56 AM Deputy: OFFICIAL RECORD Requested By: GUNTER HAYES & ASSOCIATES Douglas County - NV Werner Christen - Recorder Page: 2 Fee: 15.00 PG- 6256 RPTT:

40.95

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, FAIRFIELD RESORTS, INC., a Delaware corporation, hereinafter referred to as "Grantor" does hereby grant, bargain, sell and conveyunto Ruth M Lataille

of PO BOX 12457

ZEPHYR COVE

NV 89448

BK-0506

hereinafter referred to as the Grantee(s), the following described real property situated in the County of Douglas, State of Nevada:

77,000 /90,245,000 undivided fee simple interest as tenants in common in Units 9101, 9102, 9103, 9104, 9201, 9203, and 9204 in South Shore Condominium ("Property"), located at 180 Elks Point Road in Zephyr Cove, Nevada 89449, according to the Final Map #01-026 and Condominium Plat of South Shore filed of record in Book 1202, Page 2181 as Document Number 559872 in Douglas County, Nevada, and subject to all provisions thereof and those contained in that certain Declaration of Condominium - South Shore ("Timeshare Declaration") dated October 21, 2002 and recorded December 5, 2002 in Book 1202, Page 2182 as Instrument Number 559873, and also subject to all the provisions contained in that certain Declaration of Restrictions for Fairfield Tahoe at South Shore and recorded October 28, 2004 in Book 1004, Page 13107 as Instrument Number 628022, Official Records of Douglas County, Nevada, which subjected the Property to a timeshare plan called Fairfield Tahoe at South Shore ("Timeshare Plan"). Less and except all minerals and mineral rights which minerals and mineral rights are hereby reserved unto the Grantor, its successors and assigns.

SUBJECTTO:

- 1. Any and all rights of way, reservations, restrictions, easements, mineral exceptions and reservations, and conditions of record:
- 2. The covenants, conditions, restrictions and liens set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, and any supplements and amendments
- Real estate taxes that are currently due and payable and are a lien against the Property.
- 4. All matters set forth on the plat of record depicting South Shore Condominium, and any supplements and amendments thereto.

| The Property is a/an BIEN | NIAL Ownership Interest as described in the Declaratio | n of Restrictionsfor |
|----------------------------|---|-----------------------|
| Fairfield Tahoe at South S | hore and such ownership interest has been allocated 15 | 54,000 Points as |
| defined in the Declaration | of Restrictionsfor Fairfield Tahoe at South Shore which I | Points may be used by |
| the Grantee in Odd | Resort Year(s). | FORM: 55 D003 02/0 |

By acceptingthis deed the Grantee(s) do(es) hereby agree to assume the obligation for the payment of a pro-rata or proportionates have of the real estate taxes for the current year and subsequent years. Further, by accepting this deed the Grantee(s) accept(s) title subject to the restrictions, liens and obligations set forth above and agree(s) to perform the obligations set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, in accordance with the terms thereof.

Title to the Property is herein transferred with all tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

| DATED this 29th | day of March | ,2006 | | | | |
|---------------------|--------------------|------------------|--|----------------------------|--|--|
| | STILL RPO | SORIAL RANGE | A AFIELD RE a Delaware Co By kim Thompson | SØRTS, INC., rporation | | |
| CORPORATESEAL | SEA 196 | ARE THE | Attest: By: Lashunda Davenpo | 11 | | |
| | | | Assistant Secreta | ry (/ | | |
| ACKNOWLEDGMENT | | | | | | |
| | | | | | | |
| STATEOF Florida |)) §§ | \ | . \ ~ | | | |
| COUNTY OF Orange | ; \ | | \ \ | | | |
| This instrumentwas | acknowledgedbefore | me this29th | day ofMarch | <u>, 2006</u> , by | | |
| Kim Thompson | | nda Davenport | as Vice Presiden | t <u>a</u> nd | | |
| Assistant Secretary | of Fairfield f | Resorts, Inc., a | Delaware corporation. | | | |
| | | | Oru | I Martin | | |
| | | | Notary Public 1 | Ervie L Martin | | |
| | ERVIE L MARTIN | | | n Expires: <u>04/05/09</u> | | |
| 1(%) T | Commission # DD041 | 5332 | , | | | |

NOTARY SEAL

ed through Florida Notary Assn., Inc

FORM: SSBACK 2/06

0675058 Page: 2 Of 2

BK- 0506 PG- 6257 05/17/2006