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Drafted by:
Wells Fargo Home Mortgage, Inc.
2701 Wells Fargo Way
Minneapolis, Minnesota 55467

DOC # 0675075
05/17/2006 11:48 AM Deputy: GB
OFFICIAL RECORD
Requested By:
FIRST AMERICAN LENDERS

Requested by and
Return to:
Recording Department
First American Lenders Advantage
1801 Lakepointe Drive, Suite 111
Lewisville, TX 75057
(469) 322-2500

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 4 Fee: 17.00
BK-0506 PG- 6356 RPTT: 0.00



Space above line for recording purposes.

file- 4002710 MD

6544355385

SUBORDINATION AGREEMENT

NOTICE: This **subordination** agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 03/28/2006, by and between **Wells Fargo Bank, N.A.** a national bank with its headquarters located at **420 MONTGOMERY ST, SAN FRANCISCO, CA** (herein called "Lien Holder"), and **Wells Fargo Bank, N.A.**, with its main office located in the State of **Iowa** (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated **10/04/2002**, executed by **ROBERT D. LEONARD, A MARRIED PERSON AND DELORES O. LEONARD, A MARRIED PERSON** (the "Debtor") which was recorded in the county of **DOUGLAS**, State of **NV**, as **BOOK 1002, PAGE 4165** on **10/10/2002** (the "Subordinated Instrument") covering real property located in **GARDENERVILLE** in the above-named county of **DOUGLAS**, State of **NV**, as more particularly described in the Subordinated Instrument (the "Property").

Recorded concurrently with mtg Attached
PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement not to exceed the amount of \$252820.00.

Lien Holder has agreed to execute and deliver this Subordination Agreement.


ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of NV. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK, N.A.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land


By: Peter M. Buol
Title: Assistant Vice President



STATE OF Minnesota)
) SS.
COUNTY OF Hennepin)

The foregoing instrument was acknowledged before me this 03/28/2006, by Peter M. Buol Assistant Vice President of Wells Fargo Bank , N.A.

WITNESS my hand and official seal.

My commission expires: *January 31, 2009*

Notary Public *Anita Conway*



Form No. 3301 (6/00)
Short Form Commitment, EAGLE
SUPER EAGLE

ORDER NO: 4002710
FILE NO: 28101243
LENDER REF: 0151585114

Exhibit "A"

The land referred to in this policy is situated in the **STATE OF NEVADA, COUNTY OF DOUGLAS, CITY OF GARDNERVILLE**, and described as follows:

LOT 12, AS SHOWN ON THE OFFICIAL MAP OF SPRING BALLEY RANCHOS SUBDIVISION UNIT NO. 1 FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON DECEMBER 6, 1967, DOCUMENT NO. 39423, AND AS SHOWN ON AMENDED MAP FILED OCTOBER 8, 1968, DOCUMENT NO. 42547.

APN:1121-35-001-011

