Contract No.: 000410547145

Number of Points Purchased:

157.500

ANNUAL

Ownership

APN Parcel No.: 1318-15-820-001 PTN Mail Tax Bills to: Fairfield Resorts, Inc.

8427 South Park Circle, Suite 500

Orlando, FL 32819

DOC # 0675683 05/24/2006 08:49 AM Deputy: GB OFFICIAL RECORD Requested By:

GUNTER HAYES & ASSOCIATES

LLC

Douglas County - NV Werner Christen - Recorder

Page:

1 0£ Fee:

15.00

PG- 9364 RPTT: BK-0506

87.75

Recording requested by: Gunter-Hayes & Associates, agents for Lawyers Title Insurance Corp.

After recording, mail to: Attn: Stephen Campbell Gunter-Hayes & Associates, 3200 West Tyler, Suite D

Conway, AR 72034

GRANT. BARGAIN. SALE DEED Fairfield Tahoe at South Shore

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, FAIRFIELD RESORTS, INC., a Delaware corporation, hereinafter referred to as "Grantor" does hereby grant, bargain, sell and conveyunto Daryl M Bailey and Pamela Bailey. Husband and Wife as Joint Tenants With The Right of Survivorship.

of PO BOX 12457

ZEPHYR COVE

NV 89448

hereinafter referred to as the Grantee(s), the following described real property situated in the County of Douglas, State of Nevada:

157,500 /128,986,500 undivided fee simple interest as tenants in common in Units 10101, 10102, 10103, 10104, 10201, 10202, 10203, 10204, 10301, 10302, 10303, and 10304 in South Shore Condominium ("Property"), located at 180 Elks Point Road in Zephyr Cove, Nevada 89449, according to the Final Map #01-026 and Condominium Plat of South Shore filed of record in Book 1202, Page 2181 as Document Number 559872 in Douglas County, Nevada, and subject to all provisions thereof and those contained in that certain Declaration of Condominium - South Shore ("Timeshare Declaration") dated October 21, 2002 and recorded December 5, 2002 in Book 1202, Page 2182 as Instrument Number 559873, and also subject to all the provisions contained in that certain Declaration of Restrictions for Fairfield Tahoe at South Shore and recorded October 28, 2004 in Book 1004, Page 13107 as Instrument Number 628022, Official Records of Douglas County, Nevada, which subjected the Property to a timeshare plan called Fairfield Tahoe at South Shore ("Timeshare Plan"). Less and except all minerals and mineral rights which minerals and mineral rights are hereby reserved unto the Grantor, its successors and assigns.

SUBJECTTO:

- 1. Any and all rights of way, reservations, restrictions, easements, mineral exceptions and reservations, and conditions of record;
- The covenants, conditions, restrictions and liens set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, and any supplements and amendments thereto:
- 3. Real estate taxes that are currently due and payable and are a lien against the Property.
- 4. All matters set forth on the plat of record depicting South Shore Condominium, and any supplements and amendmentsthereto.

The Property is a/an ANNUAL Ownership Interest as described in the Declaration of Restrictions for Fairfield Tahoe at South Shore and such ownership interest has been allocated 157,500 defined in the Declaration of Restrictions for Fairfield Tahoe at South Shore which Points may be used by FORM: SS D004 02/06 Resort Year(s). the Grantee in

By accepting this deed the Grantee(s) do(es) hereby agree to assume the obligation for the payment of a pro-rata or proportionateshare of the real estate taxes for the current year and subsequent years. Further, by accepting this deed the Grantee(s) accept(s) title subject to the restrictions, liens and obligationsset forth above and agree(s) to perform the obligationsset forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, in accordance with the terms thereof.

Title to the Property is herein transferred with all tenements, hereditaments and appurtenances the reunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

DATED this 29th	day of <u>March</u>	<u>,2006</u>	
		Williams	
		RPOR S	
		*	

DRESORTS, INC., a Delaware Corporation

CORPORATESEAL

By: Thompson Vice President

Lashunda Davenport

Assistant Secretary

ACKNOWLEDGMENT

STATEOF Florida

§§

COUNTY OF Orange

This instrument was acknowledged before me this 29th and Lashunda Davenport

March day of _

as Vice President

Kim Thompson Assistant Secretary

of Fairfield Resorts, Inc., a Delaware corporation.

ERVIE L MARTIN Commission # DD0415332 Expires: April 5, 2009 ough Fiorida Notary Assn., Inc.

otary Public Ervie L Ma

My Commission Expires: 04/05/09

NOTARY SEAL

FORM: SSBACK 2/08

Page: 2 Of

0506 9365 PG-

0675683

05/24/2006