2006 03:17 PM OFFICIAL RECORD Requested By:

FIRST CENTENNIAL TITLE CO OF

NV

Fee:

Douglas County - NV Recorder Werner Christen -

Of

15.00 0.00

PG-11382 RPTT: BK-0506

RECORDING REQUESTED BY: Chicago Default Services WHEN RECORDED MAIL TO: National Default Servicing Corporation 2525 East Camelback Road, Suite 200 Phoenix, AZ 85016

NDSC File No.

: 06-00059-AS-NV

Loan No.

: 1100110998

Order No.

: 6670046

APN: 1220-16-610-082

NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: That National Default Servicing Corporation, an Arizona Corporation, is either the original Trustee, the duly appointed substituted Trustee or acting as agent for the Trustee or Beneficiary under a Deed of Trust dated 03/04/2005, executed by DEBRA ORR, AN UNMARRIED WOMAN, as Trustor, to secure certain obligations in favor MERS - NOMINEE FOR BNC MORTGAGE, INC., A DELAWARE CORPORATION, as Beneficiary, recorded 03/14/2005, as Instrument No. 0638877 BK0305 PG5365, in (book, page) of Official Records in the Office of the Recorder of DOUGLAS County, NV describing land therein as more fully described on the above referenced Deed of Trust.

Said obligations including one Note for the sum of \$155,000.00.

Whereas, the present beneficiary under that certain Deed of trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice of Default was recorded on 01/27/2006 in the office of the recorder of DOUGLAS County, NV, Instrument No. 0666668 BK0106 PG9249 Book, Page, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that present beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach of default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: May 26, 2006

National Default Servicing Corporation, an Arizona Corporation, as Agent for the Beneficiary

By: Chicago Default Services, as Agent for Mational Default Servicing Corporation

Gary Trafford

STATE OF COUNTY OF Jeff Phu BEFORE ME. ON PERSONALLY KNOWN TO ME PERSONALLY APPEARED, Gary Trafford PERSONALLY KNOWN TO ME (OR PROVED TO ME ON THE BASIS OF SATISFACTORY EVIDENCE) TO BE THE PERSON (S) WHOSE NAME (S) IS/ARE SUBCRIBED TO THE WITHIN INSTRUMENT AND ACKNOWLEDGED TO ME THAT HE/SHE/THEY EXECUTED THE SAME IN HIS/HER/THEIR AUTHORIZED CAPACITY (IES), AND THAT BY HIS/HER/THEIR SIGNATURE (S) ON THE INSTRUMENT THE PERSON (S), OR ENTITY UPON BEHALF OF WHICH THE PERSON (S) ACTED, EXECUTED, THE INSTRUMENT. WITNESS MY MAND AND OFFICIAL SEAL Commission # 147121 Notar Public - California Ordage County Jeff Phu JEFF PHU Commission # 1471217 Notary Public - California Orange County My Comm. Expires Feb 20, 2008