DOC # 0676363 06/01/2006 12:31 PM Deputy: EI OFFICIAL RECORD

Requested By: FIRST AMERICAN TITLE COMPANY

> Douglas County - NV Werner Christen - Recorder

Page: 1 Of 2 Fee: BK-0606 PG-00194 RPTT:

15.00

BK-0606 PG-00194 RPTT: 0.

RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:
National Default Servicing Corporation
2525 East Camelback Road, Suite CORDING REQUESTED BY
Phoenix, AZ 85016
FIRST AMERICAN TITLE INSURANCE COMPANY

NDSC File No. : 06-00219-LL-NV

Loan No. Order No. : 13693759 : 2927899

APN: 1220-15-110-003 — VO

NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: That National Default Servicing Corporation, is either the original Trustee, the duly appointed substituted Trustee or acting as agent for the Trustee or Beneficiary under a Deed of Trust dated 09/24/2004, executed by CHARLES WILLIAM SOWLES, AN UNMARRIED MAN, as Trustor, to secure certain obligations in favor MERS - NOMINEE FOR FINANCE AMERICA, LLC, as Beneficiary, recorded 09/30/2004, as Instrument No. 0625485 BK0904 PG12824 and Re-Recorded on as Instrument No., in book, page, of Official Records in the Office of the Recorder of DOUGLAS County, NV describing land therein as more fully described on the above referenced Deed of Trust.

Said obligations including one Note for the sum of \$224,250.00.

Whereas, the present beneficiary under that certain Deed of trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice of Default was recorded on 03/24/2006 in the office of the recorder of DOUGLAS County, NV, Instrument No. 0670796 BK 0306 PG 9057 Book, Page, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that present beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach of default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

National Default Servicing Corporation, an Arizona Corporation, as Agent for the Beneficiary

First American Wile Insurance Company as Agent for

National Default Servicing Corporation

Dated: May 26, 2006 VANGIE ORTEGA

STATE OF: CA COUNTY OF: Oronge

ON 5-26-06

BEFORE ME, Kristin Weems, notary public PERSONALLY APPEARED, Vangle Oftega.

PERSONALLY KNOWN TO ME (OR PROVED TO ME ON THE BASIS OF SATISFACTORY EVIDENCE) TO BE THE PERSON (S) WHOSE NAME (S) IS/ARE SUBCRIBED TO THE WITHIN INSTRUMENT AND ACKNOWLEDGED TO ME THAT HE/SHE/THEY EXECUTED THE SAME IN HIS/HER/THEIR AUTHORIZED CAPACITY (IES), AND THAT BY HIS/HER/THEIR SIGNATURE (S) ON THE INSTRUMENT THE PERSON (S), OR ENTITY UPON BEHALF OF WHICH THE PERSON (S) ACTED, EXECUTED, THE INSTRUMENT.

WITNESS MY HAND AND OFFICIAL SEAL

notacy bublic

KRISTIN WEEMS
Commission # 1365719
Notary Public - California
Orange County
My Comm. Expires Jul 21, 2006

T.S. # 06-00219-LL-NV