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OFFICIAL RECORD

Requested By:

GUNTER HAYES & ASSOCIATES

LLC

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 2 Fee: 15.00
BK-0606 PG- 2089 RPTT: 37.05

APN: 1318-15-817-001PTN
Contract NO. 57-0509661
MAIL TAX STATEMENT TO:
Fairfield Resorts, Inc.
8427 South Park Circle, Suite 500
Orlando, FL 32819



WHEN RECORDED RETURN TO:
Gunter-Hayes & Associates
3200 West Tyler Street
Conway, AR 72034

GRANT, BARGAIN, SALE DEED
Fairfield Tahoe at South Shore

THIS INDENTURE WITNESSETH: That Penny Springer, Grantor FOR A VALUABLE CONSIDERATION, the receipt of which is hereby acknowledged, does hereby Grant, Bargain, Sell and Convey to Penny Springer and Amy S. Tinkle, as Joint Tenants with the Right of Survivorship, Grantees, of P.O. Box 12457 Zephyr Cove, NV 89448 all that real property situate in the County of Douglas, State of Nevada, bounded and described as follows:

A 154,000 / 138,156,000 undivided fee simple interest as tenants in common in Units 7101, 7102, 7103, 7201, 7202, 7203, 7301, 7302, and 7303 in South Shore Condominium ("Property"), located at 180 Elks Point Road in Zephyr Cove, Nevada 89449, according to the Final Map #01-026 and Condominium Plat of South Shore filed of record in Book 1202, Page 2181 as Document Number 559872 in Douglas County, Nevada and subject to all provisions thereof and those contained in that certain Declaration of Condominium - South Shore ("Timeshare Declaration") dated October 21, 2002 and recorded December 5, 2002 in Book 1202, Page 2182 as Instrument Number 559873, and also subject to all the provisions contained in that certain Declaration of Restrictions for Fairfield Tahoe at South Shore and recorded October 28, 2004 in Book 1004, Page 13107 as Instrument Number 628022, Official Records of Douglas County, Nevada, which subjected the Property to a timeshare plan called Fairfield Tahoe at South Shore ("Timeshare Plan"). Less and except all oil, gas and other mineral rights

Said tract or parcel of land being a part of the same property conveyed to Grantor(s) herein by virtue of a deed from Fairfield Resorts, Inc. and recorded by the Register of Deeds, Douglas County, NV on 4-4-06 in Book 0406, Page 1108 et seq.

Subject To:

1. Any and all rights of way, reservations, restrictions, easements, mineral exceptions and reservations, and conditions of record;
2. The covenants, conditions, restrictions and liens set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, and any supplements and amendments thereto;
3. Real estate taxes that are currently due and payable and are a lien against the property;
4. All matters set forth on the plat of record depiction South Shore Condominium, and any supplements and amendments thereto.

The Property is a/an ANNUAL Ownership Interest as described in the Declaration of Restriction for Fairfield Tahoe at South Shore and Such ownership interest has been allocated 154,000 Points as defined in the Declaration of Restrictions for Fairfield Tahoe at South Shore which Points may be used by the Grantee in Each Resort Year(s).

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anyway appertaining.

WITNESS my hand this 10 day of May, 2006.

Penny Springer
GRANTOR-Penny Springer

STATE OF California)

)ss:

COUNTY OF San Francisco)

On this 10th day of May, 2006, personally appeared before me, a Notary Public in and for said County and State, Penny Springer, who acknowledged that she executed the above instrument.

WITNESS my hand and official seal.

Connie Chi-Chun Pong Lam

NOTARY PUBLIC in and for said
County and State.
My Commission Expires: 2/10/2008

