

OFFICIAL RECORD

Requested By:

MARQUIS TITLE & ESCROW

APN 1220-13-801-032  
RECORDING REQUESTED BY AND  
WHEN RECORDED RETURN TO:

World Savings Bank, FSB,  
A Federal Savings Bank  
4101 Wiseman Blvd T3N1  
San Antonio, TX 78251  
Attn: Loan Modifications

247383

Loan Number: 0027440569

Douglas County - NV  
Werner Christen - Recorder

Page: 1 Of 4 Fee: 17.00  
BK-0606 PG- 4524 RPTT: 0.00



MEMORANDUM OF MODIFICATION AGREEMENT

This Memorandum of Modification Agreement (the "Memorandum") is recorded with reference to that certain deed of trust, mortgage or security deed, and any modifications or riders thereto dated **October 28, 2004**, executed by **Dwight Olsen and Diane Olsen** ("Borrower"), for the benefit of **World Savings Bank, FSB, A Federal Savings Bank** ("Lender"), encumbering certain property located at **996 Farrier Court, Gardnerville, NV 89410** in the County of **Douglas**, State of **Nevada**, more particularly described in Exhibit A attached hereto (the "Security Instrument"). The Security Instrument is recorded as Instrument/Document No: **Bk 1104 Pg 02408**. The Security Instrument secures that certain Note of the same date in the original principal amount of **\$396,000.00** ("Note").

Borrower and Lender entered into that certain modification agreement dated as of **May 15, 2006** (the "Agreement"). The Agreement modifies certain terms of the loan secured by the Security Instrument and contains, among other things, the following provision(s):

1. The Principal Balance of the loan is increased to **\$411,137.32** upon Lender's receipt of the modification agreement dated **May 15, 2006**.

Except to the extent modified by the Agreement, all terms and conditions of the Note and Security Instrument remain unchanged and in full force and effect.

This Memorandum is executed this 18<sup>th</sup> day of May, 2006.

Borrower(s):

Dwight Olsen

Diane Olsen

World Savings Bank, FSB,  
A Federal Savings Bank

Rose Ann Kobles  
Assistant Secretary

(Attach Notary Acknowledgments)

**NEVADA ACKNOWLEDGMENT**

State of Nevada

County of Washoe

On May 18, 2006, before me Cathy Menghini (notary) personally appeared Dwight Olsen and Diane Olsen ✓

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Cathy Menghini  
Notary Public in and for said County and State

**CATHY MENGhini**  
Notary Public, State of Nevada  
Appointment No. 03-80340-2  
My Appointment Expires February 25, 2007

WITNESS(ES):

\_\_\_\_\_  
  
\_\_\_\_\_

**NOTARY ACKNOWLEDGEMENT**

STATE OF Texas

COUNTY OF Bexar

On 6-8-06, before me, the undersigned, a Notary Public in and for said State,  
personally appeared Rose Ann Robles.

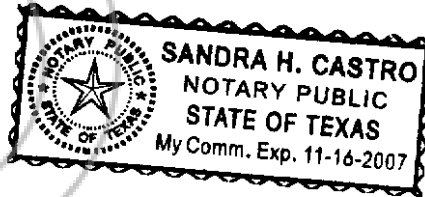
X Personally known to me OR proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she they executed the same in his/her/their authorize capacity(ies), and that by his/her/their signature(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

Capacity Claimed by Signer

- Individual(s)
- Corporate Officer(s)
- X   Assistant Secretary

Witness my hand and official seal:

Sandra H. Castro  
Signature of Notary



**The land referred to herein is situate in Douglas County, State of Nevada, and is described as follows:**

Parcel 15-C-3, as shown on Parcel Map No. 2 for RAYMOND M. SMITH and SCOTT M. SMITH, INC., a Nevada corporation, recorded in the office of the County Recorder on July 18, 1994, in Book 794, Page 2458, as Document No. 342034, Official Records.

Assessor's Parcel No. 1220-13-801-032

