

DOC # 0678500
06/30/2006 10:49 AM Deputy: GB

OFFICIAL RECORD

Requested By:

STEWART TITLE OF DOUGLAS

COUNTY

Douglas County - NV

Werner Christen - Recorder

Page: 1 Of 3 Fee: 16.00

BK-0606 PG-11031 RPTT: 0.00



APN: 1320-33-402-002
SBA LOAN NO. 20197260-01
Escrow No. 060501024

WHEN RECORDED, MAIL TO:

Nevada State Development Corp.
6572 South McCarran Blvd.
Reno, Nevada 89509

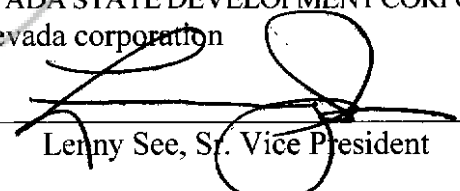
604101-06

REASSIGNMENT OF LEASE

IN CONSIDERATION of the Guarantee by U.S. Small Business Administration of a Debenture in the amount of FOUR HUNDRED THIRTY-EIGHT THOUSAND AND NO/100 DOLLARS (\$438,000.00), issued by Nevada State Development Corporation (which Debenture is identified as Project: "The Parts House"), said NEVADA STATE DEVELOPMENT CORPORATION hereby assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, an Agency of the United States, all its right, title and interest in and to (i) that certain Lease dated May 19th, 2006, by and between R & B BROTHERS, A LIMITED LIABILITY CO., as landlord, and R. WILSON & SONS, INC. DBA THE PARTS HOUSE, as tenant, (the "Lease") with respect to all or a portion of the real property described on **Exhibit "A"** attached hereto and the improvements thereon, and (ii) the Assignment of Leases and Rents for Security and Subordination dated June 21, 2006, by R & B BROTHERS, A LIMITED LIABILITY CO. and R. WILSON & SONS, INC. DBA THE PARTS HOUSE, in favor of Nevada State Development Corporation, pursuant to which R & B BROTHERS, A LIMITED LIABILITY CO. assigned to NEVADA STATE DEVELOPMENT CORPORATION all its rights as landlord under the Lease, and R. WILSON & SONS, INC. DBA THE PARTS HOUSE assigned to NEVADA STATE DEVELOPMENT CORPORATION all its rights as tenant under the Lease.

DATED: this 26th day of June, 2006.

NEVADA STATE DEVELOPMENT CORPORATION,
a Nevada corporation

By: 
Lenny See, Sr. Vice President

STATE OF NEVADA)
)ss.
COUNTY OF WASHOE)

This instrument was acknowledged before me on the 26th day of June, 2006, by LENNY SEE, as Sr. Vice President of NEVADA STATE DEVELOPMENT CORPORATION, a Nevada corporation.

Stephanie Morris
NOTARY PUBLIC
My Commission Expires: 8/2/07



COPY

EXHIBIT "A"

Legal Description

The land situated in the State of Nevada, County of DOUGLAS, described as follows:

Beginning at a point at the Northwest corner of the parcel, Easterly of and 40 feet from the center line of Main Street in Gardnerville, and said point of beginning being described as bearing South 47°36'10" East 848.00 feet from the so-called Mill Street Monument located at the Northerly end of Gardnerville, said Mill Street Monument being further described as bearing South 29°03' West 942.71 feet from the one-quarter corner common to Sections 32 and 33; thence from the point of beginning, North 73°46' East along the fence and property line 293.00 feet to the Northeast corner of the parcel; thence South 08°52' East along the fence and property line 58.70 feet to the Southeast corner of the parcel; thence South 45°06' West along the property line 222.5 feet to a point on the Easterly right-of-way line of Main Street; thence North 44°54' West along said street right-of-way line 188.10 feet to the point of beginning.

Property being a portion of Section 33, Township 13 North, Range 20 East, M.D.B. & M.

APN 1320-33-402-002

"IN COMPLIANCE WITH NEVADA REVISED STATUTE 111.312, THE HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT RECORDED MAY 19, 2006, BOOK 0506, PAGE 7938, AS FILE NO. 675403, RECORDED IN THE OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA."

