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07/05/2006 03:14 PM Deputy: CF

OFFICIAL RECORD

Requested By:

WESTERN TITLE COMPANY INC

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 2 Fee: 15.00
BK-0706 PG- 1163 RPT: 0.00



WHEN RECORDED RETURN TO:
ZIONS FIRST NATIONAL BANK

File Review

P. O. Box 30160

SLC, Utah 84130-0160

01004250004002447

1219-15-002-007

JOZY LEATHERWOOD

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this 29 day of JUNE, 2006, by ZIONS FIRST NATIONAL BANK, in favor of THE HOME LOAN GROUP, as follows:

ZIONS FIRST NATIONAL BANK, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by CRAIG HORN AND TONI HORN, CO-TRUSTEES OF THE 1999 C&T HORN REVOCABLE TRUST DATED OCTOBER 2, 1999, as Trustor, in favor of ZIONS FIRST NATIONAL BANK, as Beneficiary, dated OCTOBER 21, 2004, recorded NOVEMBER 10, 2004, in Book 1104 Page 5192, as Instrument No. 628984, in the office of the County Recorder of DOUGLAS County, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of \$999,000.00 Dollars dated June 23, 2006 executed by CRAIG MARTIN HORN AND TONI BARBARA HORN, HUSBAND AND WIFE AS JOINT TENANTS, as Trustor, in favor of THE HOME LOAN GROUP, as Beneficiary, and recorded July 5, 2006, as Entry No. 678878, in Book 0706, at Page 1141, in the office of the County Recorder of DOUGLAS County, State of Nevada; and said trust deed in favor of THE HOME LOAN GROUP is hereby declared to be senior to and a superior lien over the trust deed in favor of ZIONS FIRST NATIONAL BANK.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

IN WITNESS WHEREOF, ZIONS FIRST NATIONAL BANK has executed this Subordination Agreement as of the date first above written.

ZIONS FIRST NATIONAL BANK



Name: **JUDY CORBRIDGE**


Title: **VICE PRESIDENT**

STATE OF UTAH)

:SS

COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this **29** day of **JUNE**, **2006**, by **JUDY CORBRIDGE** a **VICE PRESIDENT** of **ZIONS FIRST NATIONAL BANK**.



Notary Public

MY COMMISSION EXPIRES:

01-29-07

RESIDING AT:

Salt Lake

