Contract No.: 000430509125

259,000 Number of Points Purchased:

Ownership ANNUAL

APN Parcel No.: 1318-15-819-001 PTN Mail Tax Bills to: Fairfield Resorts, Inc. 8427 South Park Circle, Suite 500

Orlando, FL 32819

Recording requested by:

Gunter-Hayes & Associates, agents for Lawyers Title Insurance Corp.

After recording, mail to: Attn: Stephen Campbell Gunter-Hayes & Associates, 3200 West Tyler, Suite D Conway, AR 72034

GRANT, BARGAIN, SALE DEED Fairfield Tahoe at South Shore

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, FAIRFIELD RESORTS, INC., a Delaware corporation, hereinafter referred to as "Grantor" does hereby grant, bargain, sell and conveyunto Robert Lapierre, Sr. Paula Lapierre, Robert Joseph Lapierre, Jr., and Lori Hiu Ming Lapierre, Joint Tenants with Right of Survivorship

of PO BOX 12457

ZEPHYR COVE

NV 89448

hereinafter referred to as the Grantee(s), the following described real property situated in the County of Douglas, State of Nevada:

259,000 _00,245,000 undivided fee simple interest as tenants in common in Units 9101, 9102, 9103, 9104, 9201, 9203, and 9204 in South Shore Condominium ("Property"), located at 180 Elks Point Road in Zephyr Cove, Nevada 89449, according to the Final Map #01-026 and Condominium Plat of South Shore filed of record in Book 1202, Page 2181 as Document Number 559872 in Douglas County, Nevada, and subject to all provisions thereof and those contained in that certain Declaration of Condominium - South Shore ("Timeshare Declaration") dated October 21, 2002 and recorded December 5, 2002 in Book 1202, Page 2182 as Instrument Number 559873, and also subject to all the provisions contained in that certain Declaration of Restrictions for Fairfield Tahoe at South Shore and recorded October 28, 2004 in Book 1004, Page 13107 as Instrument Number 628022, Official Records of Douglas County, Nevada, which subjected the Property to a timeshare plan called Fairfield Tahoe at South Shore ("Timeshare Plan"). Less and except all minerals and mineral rights which minerals and mineral rights are hereby reserved unto the Grantor, its successors and assigns.

SUBJECT TO:

- 1. Any and all rights of way, reservations, restrictions, easements, mineral exceptions and reservations, and conditions of record:
- 2. The covenants, conditions, restrictions and liens set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, and any supplements and amendments
- 3. Real estate taxes that are currently due and payable and are a lien against the Property.
- 4. All matters set forth on the plat of record depicting South Shore Condominium, and any supplements and amendmentsthereto.

The Property is a/an ANNUAL Ownership Interest as described in the Declaration of Restrictions for Fairfield Tahoe at South Shore and such ownership interest has been allocated 259,000 defined in the Declaration of Restrictions for Fairfield Tahoe at South Shore which Points may be used by the Grantee in Each FORM: SSD003 02/06 Resort Year(s).

0679366 07/11/2006 02:11 PM Deputy: OFFICIAL RECORD

Requested By: GUNTER HAYES & ASSOCIATES

LLC

Douglas County - NV Werner Christen - Recorder

15.00 Fee: of 2

PG- 3405 RPTT: 132.60 BK-0706

By acceptingthis deed the Grantee(s) do(es) hereby agree to assume the obligation for the payment of a pro-rata or proportionates have of the real estate taxes for the current year and subsequent years. Further, by accepting this deed the Grantee(s) accept(s) title subject to the restrictions, liens and obligations set forth above and agree(s) to perform the obligations set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, in accordance with the terms thereof.

Title to the Property is herein transferred with all tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

DATED this 10th	_day of <u>May</u> 2006	· And
		TO DESCRIPTION OF THE PARTY OF
		FAIRTIELD RESORTS, INC.,
		a Delaware Corporation
	antillite.	
	HILD RESO	By: //
	SILL APORTALE	Kin Thompson
CORPORATE SEAL		Vice President
	E CIDATIZE	A.II. 60
	OLAL	Attest
	SEAL 5	BV: A
	EAWARE	Lisa Cionzalez
	1969 HANDELAWARE MILITARIA	Assistant Secretary
/	A CIVATORAL	FROMENIT
/	ACKNOWLE	EDGMENT
/		
STATE OF Florida)	\ \ \
J (/) § §	\ \
COUNTY OF Orang	e)	
	a alm and a deadh afore me this 10th	day of May 2006 , by
Kim Thompson	acknowledgedbefore me this 10th and <u>Lisa L Gonzalez</u>	as Vice President and
Assistant Secretary	of Fairfield Resorts, Inc	a Delaware corporation.
		My Well in
		Notary Public Veronica M. Galbraith
		My Commission Expires: 09/28/09
	VEDONICA M CALERA	

Commission # DD0476824 Expires: Sept. 28, 2009

Bonded through Florida Notary Assn., Inc.

NOTARYSEAL

FORM: SSBACK 2/06

0679366 Page: 2 Of 2 0

BK- 0706 PG- 3406 07/11/2006