

APN: 1320-21-810-042
RECORDING REQUESTED BY:
NowLine
PO Box 5943
Sioux Falls, SD 57117-5943

RETURN TO:
NowLine
PO Box 5943
Sioux Falls, SD 57117-5943

260112 TO

DOC # 0679887
07/17/2006 02:59 PM Deputy: SD
OFFICIAL RECORD
Requested By:
MARQUIS TITLE & ESCROW

Douglas County - NV
Werner Christen - Recorder
Page: 1 of 2 Fee: 15.00
BK-0706 PG- 5541 RPTT: 0.00



SUBORDINATION AGREEMENT

This agreement made this 10th day of July, 2006, between Wells Fargo Financial Nevada 2, Inc. (hereinafter referred to as favored creditor), and NowLine (hereinafter referred to as subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$264,670.51 in accordance with that certain agreement between favored creditor and Mark E. Edmonds And Laura L. Edmonds, Husband And Wife, As Community Property With Rights Of Survivo (debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by the debtor recorded on 11/25/2003 and recorded in the records of Douglas County, State of Nevada as Instrument No. 0597788 in Book 1103, Page 11095, be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above to wit;

Lot 49, as shown on the map of GARDNERVILLE RANCHOS UNIT NO. 7, filed for record in the Office of the County Recorder of Douglas County, Nevada, on March 27, 1974, in Book 374m Page 676, as Document No. 72456.

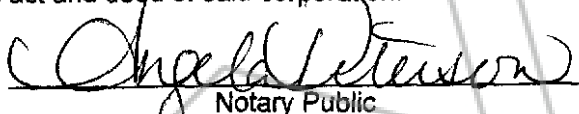
Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

NowLine
Subordinating Creditor

By 
John Brennan, Vice President

State of South Dakota
County of Minnehaha

On this 10th day of July, 2006, before me appeared John Brennan, to me personally known, who, being by me duly sworn did say that he/she is the Vice President of NowLine, and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors and the said officer acknowledged said instrument to be the free act and deed of said corporation.


Notary Public

My Commission Expires: April 27, 2012



NV-0938NOWLINE-1205 (BNK) (ROC)

