ATTN Lana. Bedrans

When Recorded Return to: Sunterra Corporation AVE. 3865 W. Cheyenne Blvd. Bldg. #5 N. Las Vegas, Nevada 89032

A portion of APN: 1319-30-645-003

Transfer Tax:

Contract No. 2722258181

2006 09:45 AM Deputy: OFFICIAL RECORD Requested By: SUNTERRA RESORTS

> Douglas County - NV Werner Christen Recorder

Page: 0f3 Fee:

16.00 PG- 5629 RPTT: 11.70



Deed in Lieu of Foreclosure

, 2006, between JUSTIN C. ANDERSON, a single THIS DEED is made this 26 day of May man and SHANNON S. SZY, a single woman, together as joint tenants with right of survivorship, Grantor(s) having the address of 1063 Sunflower Circle, Weston, FL 33327-2109 and Harich Tahoe Developments, a Nevada General Partnership, Grantee, having a mailing address of Post Office Box 5790, Stateline, Nevada 89449.

Grantor, in consideration of the sum of Ten Dollars (\$10.00) or other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, does by these presents grant, bargain, and sell unto Grantee, Grantee's heirs, personal representatives, successors and assigns, forever, all that certain property situated in the County of Douglas State of Nevada, described as follows:

See Exhibit A attached hereto and incorporated herein by this reference;

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all personal property of Grantor, if any, therein (all of the foregoing shall hereinafter be referred to as the "Property");

To have and to hold the Property unto the said Grantee, Grantee's heirs, personal representatives, successors and assigns, forever.

This Deed is an absolute conveyance of title to the Property to Grantee and is not intended as a mortgage, trust conveyance, or security of any kind, Grantor having transferred said Property to Grantee for a fair and adequate consideration including full satisfaction and discharge of all obligations secured by that Deed of Trust executed by JUSTIN C. ANDERSON AND SHANNON S. SZY, as trustors therein to Stewart Title of Douglas County as trustee in favor of Grantee as beneficiary and recorded on in Book 0399 as Page Number 2743 as Document Number 0463069 in the Official Records of Douglas County, \3/11/19eq Nevada.

Grantor declares and warrants to Grantee and any title insurance company subsequently insuring title to the Property that this conveyance is freely and voluntarily made and not under coercion or duress; except for easements and restrictions of record and above Deed of Trust, title to the Property is free and clear of all liens and encumbrances; Grantor is the sole owner of the Property and has not previously assigned, alienated, or transferred all or any part of the Property; the granting of this Deed is not being done with the intent to defraud creditors; and Grantor is not a party to any bankruptcy or other insolvency proceeding.

IN WITNESS WHERE OF, Grantor has executed this Deed as of the day and year first here in above written. 1720 N. Congress AVE B-209 15-204 West Palm Beach, Florida 33401 (561)688-2656 Home STATE OF Florida COUNTY OF Broward On this 2ν day of 2ν , 2006, before me, a notary public, in and for said county and state, personally appeared JUSTIN C. ANDERSON AND SHANNON S. SZY, personally known to me to be the persons who executed the above instrument, who acknowledged to me that he /she executed the same freely and voluntarily for the purposes therein stated. NOTARY PUBLIC-STATE OF FLORIDA MY COMMISSION EXPIRES: Jeanelle M. Topping
Commission #DD551219 5/11/2010

ing Comm. Expires: 05/11/2010

EXHIBIT "A" (42)

An undivided 1/51st interest as tenants in common and to that certain real property and improvements as follows: (A) An undivided 1/48ths interest in and to Lot 42 as shows on Tahoe Village Unit No. 3-14th amended Map, recorded April 1, 1994, as Document No. 333985, Official Records of Douglas County. State of Nevada, excepting therefrom Units 255 through 302 (inclusive) as shown on said map; and (B) Unit No. 258 as shown and defined on said map: together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Seven recorded April 26, 1995, as Document No. 360927, as amended by Amended and Restated Declaration of Annexation of The Ridge Tahoe Phase Seven, recorded May 4, 1995, as Document No. 361461, and as further amended by the Second Amendment to Declaration of Annexation of The Ridge Tahoe Phase Seven recorded on October 17, 1995 as Document No. 372905, and as described in the First Amended Recitation of Easements Affecting The Ridge Tahoe recorded June 9, 1995 as Document No. 363815, and subject to said Declarations; with the exclusive right to use said interest, in Lot 42 only, for one week each year in accordance with said Declarations.

Together with a 13 – foot wide easement located within a portion of Section 30, Township 13 North, Range 19 East, MDB&M, Douglas County, Nevada, being mare particularly described as follows:

BEGINNING at the Northwest corner of this easement said point bears S. 43°19'06" E., 472.67 feet from Control Point "C" as shown on the Tahoe Village Unit No. 3, 13th Amended Map, Document No. 269053 of the Douglas County Recorder's Office;

thence S. 52°20'29" E., 24.92 feet to a point on the Northerly line of Lot 36 as shown on said 13th Amended Map;

thence S. 14°00'00" W., along said Northerly line, 14.19 feet;

thence N. 52°20'29" W., 30.59 feet;

thence N. 37°33'12" E., 13.00 feet to the POINT OF BEGINNING.

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07/18/2006