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When Recorded To:  
Sunterra Financial Services, Inc.  
Reconveyance Department  
3865 W. Cheyenne Ave.  
Las Vegas, NV 89032

Loan ID: 02727069093

Contract #: 3706909C

Document received  
in soiled or  
damaged condition

DOC # 0679929  
07/18/2006 10:03 AM Deputy: SD  
OFFICIAL RECORD  
Requested By:  
SUNTERRA RESORTS

Douglas County - NV  
Werner Christen - Recorder

Page: 1 Of 1 Fee: 17.00  
BK-0706 PG- 5663 RPTT: 0.00



**SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE**

Sunterra Residual Assets Development, LLC, a Delaware limited liability company is the Owner and Holder of the Note secured by the original Deed of Trust, made by **EUGENE G VALENZUELA AND ENEDINA R VALENZUELA**, Trustor(s) to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, on 7/7/1989 in book 789 page 606 as Instrument # 206299 more fully described as follows:

At Ridge Tahoe Unit(s) 37069 Week(s) 9 Usage Years Even

Beneficiary hereby substitutes Sunterra Residual Assets Development, LLC, a Delaware limited liability company, as Trustee in Lieu of the above named Trustee under said Deed of Trust. Sunterra Residual Assets Development, LLC, a Delaware limited liability company, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: July 10, 2006

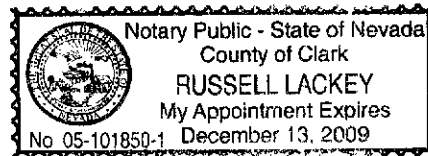
BENEFICIARY AND SUBSTITUTED TRUSTEE,  
Sunterra Residual Assets Development, LLC, a Delaware limited liability company

Sunterra Residual Assets Development, LLC, a Delaware limited liability company and the successor in interest by merger to Lakewood Development, Inc., a Nevada corporation and Ridgewood Development, Inc. a Nevada corporation, the general partners of Harich Tahoe Developments, a Nevada general partnership dissolved by operation of law.

By: Sunterra Developer and Sales Holding Company  
Its: Manager

By: *AS Stewart*  
**Anne Stewart**  
Title: Authorized Representative

**ACKNOWLEDGEMENT**



State of Nevada)  
County of Clark)

This instrument was acknowledged before me, **Russell Lackey**, on **July 10, 2006** by **Anne Stewart**, who acknowledged to me to be the Authorized Representative of **Sunterra Residual Assets Development, LLC**, a Delaware limited liability company, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.

*RL Lackey*  
Notary Public