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DOC # 0680062 07/19/2006 11:32 AM Deputy: SD OFFICIAL RECORD Requested By: ANDERSON & DORN LTD

> Douglas County - NV Werner Christen - Recorde

Page: 1 Of 3 Fee BK-0706 PG-6310 RPTT

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16.00

This document does not contain a social security number.

Brandi Ballingham/

APN: A portion of 1319-22-000-003

RECORDING REQUESTED BY:

Gerald M. Dorn, Esq. Anderson & Dorn, Ltd. 500 Damonte Ranch Parkway, Suite 860 Reno, Nevada 89521

AFTER RECORDING MAIL TO:

TERENCE P. SULLIVAN and MILDRED A. SULLIVAN 524 Spirit Ridge Court Reno, NV 89511

MAIL TAX STATEMENT TO:

TERENCE P. SULLIVAN and MILDRED A. SULLIVAN 524 Spirit Ridge Court Reno, NV 89511

RPTT: \$0.00 Exempt (3)

Exempt (3): A transfer of title recognizing true status of ownership, same to same, joint tenant to community property; made without consideration.

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH THAT,

TERENCE P. SULLIVAN and MILDRED A. SULLIVAN, husband and wife, as joint tenants

For NO consideration, do hereby Grant, Bargain, Sell and Convey unto:

TERENCE P. SULLIVAN and MILDRED A. SULLIVAN, husband and wife, as community property

ALL that real property situated in the County of Douglas, State of Nevada, more particularly described in Exhibit "A", attached hereto and incorporated herein, together with all and singular the tenements, hereditaments, and appurtenances thereunto

belonging or in anywise appertaining, and any reversions, remainders, rents, issues of profits thereof.

Subject To:

- 1. Taxes for the Current fiscal year, paid current, Restrictions,
- 2. Conditions, Covenants, Rights, Rights of Way, and Easements now of record, if any.

This deed was prepared without the benefit of a title search and the description of the property was furnished by the parties. The preparer of this deed assumes no liability whatsoever either for the accuracy of the legal description or the status of the title to the property.

WITNESS our hands, July 11, 2006.

TERENCE P. SULLIVAN

MILDRED A. SULLIVAN

STATE OF NEVADA

}ss:

COUNTY OF WASHOE

This instrument was acknowledged before me,

this July 11, 2006, by TERENCE P. SULLIVAN and MILDRED A. SULLIVAN.

Notary Public

BRANDI BALLINGHAM Notary Public - State of Nevada

Appointment Recorded in Washoe County No: 03-82682-2 - Expires June 26, 2007

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EXHIBIT "A" (Walley's)

A timeshare estate comprised of an undivided interest as tenents in common in and to that certain real property and improvements as follows:

An undivided 1/1071st interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F: A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W 1/2 NE 1/4) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57°32'32" East, 640.57 feet to the POINT OF BEGINNING; thence North 80°00'00" East, 93.93 feet; thence North 35°00'00" East, 22.55 feet; thence North 10°00'00" West, 92.59 feet; thence North 80°00'00" East, 72.46 feet; thence South 10°00'00" East, 181.00 feet; thence South 80°00'00" West, 182.33 feet; thence North 10°00'00" West, 72.46 feet to the FOINT OF BEGINNING.

(Reference is made to Record of Survey for Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded on September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255 and 0485265, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a DELUXE UNIT each year in accordance with said Declaration.

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