RECORDING REQUESTED BY:

WHEN RECORDED, MAIL TO:

DOC # 0680125 07/20/2006 09:47 AM Deputy: OFFICIAL RECORD Requested By: CHICAGO TITLE

> Douglas County ~ NV Werner Christen - Recorder

Page: 1 Of 2 Fee:

BK-0706 PG-6619 RPTT:

18.00

 Advanced Financial Company Title Division
 5900 Pasteur Court #200 Carlsbad, CA 92008

RIDGE

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

SIERRA TAHOE PARTNERS, L.P., a California limited partnership, f/k/a GPR GRANT WOLF FINANCIAL CO., L.L.C., is the OWNER and HOLDER of the Note secured by the Deed of Trust, made by SEE EXHIBIT "A" ATTACHED HERETO as TRUSTOR to RESORT ESCROW, A CALIFORNIA CORPORATION, as TRUSTEE, for the benefit of SIERRA TAHOE PARTNERS, L.P., a California limited partnership, f/k/a GPR GRANT WOLF FINANCIAL CO., L.L.C., as BENEFICIARY, which Deed of Trust was recorded in the Office of the County Recorder of DOUGLAS County on SEE EXHIBIT "A" ATTACHED HERETO as File/Page No. SEE EXHIBIT "A" ATTACHED HERETO of official Records, hereby substitutes THEMSELVES in lieu of the above named Trustee under said Deed of Trust. SIERRA TAHOE PARTNERS, L.P., a California limited partnership, hereby accepts said appointment as TRUSTEE under said Deed of Trust, and as SUCCESSOR TRUSTEE, pursuant to the request of said OWNER and HOLDER and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held under said Deed of Trust. IN WITNESS WHEREOF, the undersigned, as Owner/Holder of the Note and as Substituted Trustee, has caused this Instrument to be executed this // day of // Output // A 2006.

SIERRA TAHOE PARTNERS, L.P. a California limited partnership

RECORDING REQUESTED BY CHICAGO TITLE ESCONDIDO

By: GRAND PACIFIC RESORTS, INC. a California Copporation, General Partner

By:___

THIS INSTRUMENT ALED FOR RECORD BY CHICAGO TITLE COMPANY AS AN ACCOMMODATION ONLY. IT HAS NOT BEEN EXAMINED AS TO ITS EXECUTION OR AS TO ITS

COUNTY OF SAN DIEGO

COMPANY AS AN ACCOMMODATION ONLY. IT HAS NOT BEEN EXAMINED AS TO ITS EXECUTION OR AS TO ITS

ON 11 Sulum 2006 before me, TISALYNN SYBERT, Notary Public, personally

appeared VALERIE SANDERS, [X] personally known to me or [] proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and Official Seal

Notary Public

TISA LYNN SYBERT
Commission #1377778 S
Notary Public - California of
San Diego County
My Commission Exp. Oct. 31, 2006

Reconveyance Exhibit "A"

Page 2 of 2

RSV2J

From 5/1/2006 to 5/31/2006

<u>Unit/Vic</u> ekon 127	Alusion,	A (President Dalero) Avalidat Decal	Parental property	3 Bo Wales NO.
4227311B	EMIL L. ZANONI AND LORETTA M. ZANONI, HUSBAND AND WIFE AS JOINT TENANTS	01/29/2004	04-0603214	
2804609B	MICHAEL A. MOORE AND PAMELA C. MOORE, HUSBAND AND WIFE AS JOINT TENANTS	02/12/2004	04-0604428	7
4227749C	TERRY ARTHUR EDWARDS AND ELIZABETH PURCELL EDWARDS, HUSBAND AND WIFE AS JOINT TENANTS	04/22/2004	04-0610863	
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