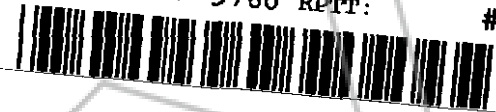


APN: 1318-09-810-111
(formerly 1318-09-810-005)

DOC # 0680722
07/27/2006 04:14 PM Deputy: GB
OFFICIAL RECORD
Requested By:
MAUPIN COX & LEGOY

After recordation, return Grant
✓ Deed and mail future property
tax statements to Grantee at:

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 3 Fee: 16.00
BK-0706 PG- 9760 RPTT: # 9



c/o Tahoe Gold Zone, LLC
4305 Juniper Trail
Reno, Nevada 89509

GRANT DEED

C. Kevin McArthur and Michelle Whitt McArthur, as Co-Trustees under The C. Kevin McArthur and Michelle Whitt McArthur Trust (As Restated) dated February 15, 2005 ("Grantor"), hereby grant, bargain, and sell to Tahoe Gold Zone, LLC, a Nevada limited liability company ("Grantee"), all of Grantor's right, title and interest, in the real property located at 652 Lake Shore Boulevard, Zephyr Cove, Douglas County, Nevada, and more particularly described on Exhibit A attached hereto.

Together with all tenements, hereditaments, and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues, or profits thereof.

This conveyance is subject to the following liens and encumbrances:

1. General, special, and any supplemental county taxes and assessments not delinquent.

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EXHIBIT A

BEGINNING AT THE MOST NORTHERLY CORNER OF LOT 6, BLOCK C, ZEPHYR COVE PROPERTIES AMENDED NO. 2, DOCUMENT NO. 00267, WHICH LIES ON THE SOUTHERLY RIGHT-OF-WAY LINE OF LAKE SHORE BLVD;

THENCE ALONG SAID RIGHT-OF-WAY LINE S 36°22'35" E, 64.00 FEET TO THE MOST EASTERLY CORNER OF SAID LOT 6;

THENCE ALONG THE SOUTHEASTERLY LINE OF SAID LOT 6 AND THE EXTENSION THEREOF, S 20°06'18" W, 196.90 FEET, MORE OR LESS, TO THE POINT OF APPROXIMATE LOW WATER LINE OF LAKE TAHOE, AT AN ELEVATION OF 6223.0 FEET, LAKE TAHOE DATUM;

THENCE ALONG SAID APPROXIMATELY LOW WATER LINE N 45°47'09" W, 91.39 FEET, MORE OR LESS;

THENCE N 26°00'00" E, 148.71 FEET, MORE OR LESS;
THENCE N 36°22'35" W, 62.54 FEET;
THENCE N 34°51'48" E, 50.00 FEET;
THENCE S 36°33'35" E, 65.00 FEET TO THE POINT OF BEGINNING.

CONTAINING 0.41 ACRES, MORE OR LESS.

THE BASIS OF BEARING FOR THIS DESCRIPTION IS IDENTICAL TO AMENDED MAP OF SUBDIVISION NO. 2 ZEPHYR COVE PROPERTIES, INC., RECORDED AS DOCUMENT NO. 00267.

THE ABOVE MENTIONED APPROXIMATE LOW WATER ELEVATION IS REFERENCED FROM THAT LEGAL DESCRIPTION RECORDED AS DOCUMENT NO. 0507672, DOUGLAS COUNTY, NEVADA RECORDS.

NOTE : THE ABOVE METES AND BOUND DESCRIPTION APPEARED PREVIOUSLY IN THAT CERTAIN DOCUMENT RECORDED AUGUST 04, 2004, IN BOOK 0804, PAGE 01268, AS INSTRUMENT NO. 620579

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