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OFFICIAL RECORD

Requested By:

STEWART TITLE OF DOUGLAS

COUNTY

Douglas County - NV
Werner Christen - Recorder

Page: 1 of 3 Fee: 16.00
BK-0806 PG-3422 RPTT: 0.00



Recorded at the request of:
Phil Frink & Associates, Inc.
040502596
When recorded return to:
Phil Frink & Associates, Inc.
401 Ryland St. Ste 202
Reno, Nevada 89502

NOTICE OF TRUSTEE'S SALE

No.: 10038

APN: 1320-08-002-007

On August 30, 2006 at 1:00 o'clock P.M., Phil Frink & Associates, Inc., a Nevada corporation as Agent for Stewart Title of Northern Nevada, a Nevada corporation, Trustee under a Deed of Trust dated April 16, 2002, executed by Skyline Hangars Minden, L.L.C. a Nevada Limited Liability Company as Trustor, in favor of Fontella L. Kirk, a widow and Dorothy Dutton, a widow as joint tenants with right of survivorship as to an undivided \$47,000.00 interest and Dorothy Dutton, a widow and Fontella L. Kirk, a widow as joint tenants with right of survivorship as to an undivided \$42,000.00 interest and Troy D. Griggs and Martha A. Griggs, Trustees of The Griggs Trust dated October 3, 2001 as to an undivided \$50,000.00 interest and Laurie Hennessy, an unmarried woman as to a undivided \$40,000.00 interest and Roy West and Ernestine West, Co-Trustees of The Roy West and Ernestine West Family Trust dated June 2, 1990 as to an undivided \$90,000.00 interest and Donald L. Davis and Irma A. Davis, Trustees of The Davis Family Trust Under Agreement dated June 19, 1996 as to an undivided \$50,000.00 interest and Donna J. Baushke, Trustees of the Baushke Family Trust (Trust B) dated November 11, 1991 and Amended December 1, 1995 as to an undivided \$25,000.00 interest and Stuart V. Dawson, Trustee of the Stuart V. Dawson Revocable Trust dated August 25, 1999 as to an undivided \$50,000.00 and Diane C. Dawson, a married woman as to an undivided \$10,000.00 interest as Beneficiary and recorded July 18, 2002, in Book 702, at Page 5533, as Document No. 547420, of Official Records of Douglas County, State of Nevada; and securing among other obligations, one note in the amount of \$404,000.00; by reason of now continuing default in the payment or performance of obligations secured by said Deed of Trust, including the breach or default, notice of which was recorded in the office of the County Recorder of Douglas County, Nevada, by the beneficiary and the undersigned more than three months prior to the date hereof, will sell at public auction, to the highest bidder for lawful money of the United States of America, in front of the main entrance of the Douglas County Judicial Building located at 1625 8th St. also known as Water St., Minden, NV all right, title an interest now held by it under said Deed of Trust, in the property situate in the County of Douglas, State of Nevada, described as follows:

All of the 25% interest of the Leasehold Estate of Sheila Kolos, Trustee of the Kolos Family Trust dated August 26, 1998 as conveyed in the Assignment of Lease, dated May 11, 2004 and recorded February 3, 2005, in Book 205, at Page 1437, as Document No. 635971 of Official Records of Douglas County, State of Nevada which equals 25% of the Leasehold estate as created by that certain lease made by and between Douglas County, as lessor, and Skyline Hangars Minden, LLC, as lessee, for the term and upon the terms and conditions contained in said lease, thereof recorded October 16, 2002, in Book 1002, at Page 6417, as Document No. 554943, Official Records of Douglas County, Nevada, and;

A parcel of land located within a portion of the East one-quarter (E ¼) of Section 8, Township 13 North, Range 20 East, Mount Diablo Meridian, Douglas County, Nevada, described as follows:

COMMENCING at Airport Control Monument No. 2, as shown on that Amended Record of Survey No. 14 for Douglas County, as recorded in Book 488, at Page 239, as Document No. 175533; thence North 09°52'50" East, 1,547.40 feet; thence North 00° 13'06" west 669.32 feet; thence South 89°58'45" West 542.26 feet to a point on the Easterly right-of-way line P-51 Court; thence along said right-of-way line North 00°01'15" West 282.00 feet to THE POINT OF BEGINNING; thence continuing North 00°01'15" West 140.00 feet; thence North 89°58'45" East 200.00 feet; thence South 00°01'15" East 140.00 feet; thence South 89°58'45" West, 200.00 feet to THE POINT OF BEGINNING.

The Basis of Bering of this description is North 00°01'15" West, the bearing of the center line of P-51 Court, as shown on that Record of Survey of Minden Air Corp., recorded in Book 1198, at Page 9, as Document No. 483175, Official Records of Douglas County, Nevada.

"IN COMPLIANCE WITH NEVADA REVISED STATUTE 111.312, THE HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT RECORDED FEBRUARY 21, 2003, IN BOOK 0203, PAGE 9139, AS FILE No. 0567848, RECORDED IN THE OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA."

Said sale will be made (without covenant or warranty, expressed or implied, regarding title, possession or encumbrances) to pay the unpaid balance of said note, to wit: \$202,000.00, with interest from March 1, 2004. As in said note provided, advances, if any, under the terms of said Deed of Trust, charges and expenses of the Trustee and the Trust created by said Deed of Trust will be additional.

DATED: August 3, 2006


Phil Frink & Associates, Inc.,
a Nevada corporation as Agent of Stewart
Title of Northern Nevada, Trustee


By: Phillip E. Frink, President

DO NOT PUBLISH BELOW THIS LINE

State of Nevada)
)SS
County of Washoe)

This instrument was acknowledged before me on August 3, 2006
by Phillip E. Frink as President of Phil Frink & Associates, Inc.,


NOTARY PUBLIC



Land situated in the Eastfork Judicial Township.
Publish Notice of Sale in the Record Courier.
Three Times on August 9, 2006; August 16, 2006 and August 23, 2006