APN: 1320-32-715-011 **FORECLOSURE NO. 10042**

When recorded mail to: Phil Frink & Associates, Inc. 401 Ryland Street Ste 202 Reno, NV 89502

0681725 DOC 08/09/2006 03:07 PM Deputy: OFFICIAL RECORD

Requested By:

STEWART TITLE OF DOUGLAS

COUNTY

Douglas County - NV Werner Christen - Recorder

2 Fee: 1 Page: PG- 3607 RPTT: BK-0806



15.00

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(Space Above For Recorder's Use Only)

NOTICE OF DEFAULT AND ELECTION TO SELL

TO: Drury H. Blair, Lori Kay Blair, David D. Boykin and Mary E. Boykin

WARNING! IF YOU FAIL TO PAY THE AMOUNT SPECIFIED IN THIS NOTICE, YOU COULD LOSE YOUR HOME, EVEN IF THE AMOUNT IS IN DISPUTE!

Pursuant to NRS 116.3116, Phil Frink & Associates, Inc., located at 401 Ryland St., Ste 202, Reno, NV 89502, as Agent for Centertowne Subdivision Association, a non-profit corporation, does hereby give you notice of your default and does hereby elect to sell or cause the sale, to satisfy the obligation owing and arising out of your failure to pay your homeowners association assessments.

The lien of Centertowne Subdivision Association recorded June 20, 2006, in Book 606 as Page 6805, as Document No. 677643 of Official Records of Douglas County, State of Nevada, securing the obligation of the assessments which was a deficiency in the amount of \$2,478.78, as of the date of said lien, plus the accruing assessments since that time, late charges, advances, attorney fees and costs of the agent of the Association.

The total due as of this date is \$3,769.41.

Pursuant to NRS 116.3316, the sale of the real property situate in the County of Douglas, State of Nevada and being more particularly described as follows:

Lot 5, in Block A, as shown on the map of Centertowne Subdivision, P.U.D., filed in the office of the County Recorder of Douglas County, Nevada on November 4, 1977, as Document No. 14725, and Certificate of Amendment recorded August 22, 1985, in Book 885, at Page 2315, as document No. 121950.

will be held if this obligation is not completely satisfied and paid within sixty (60) days from the date of the mailing of this Notice of Default and Election to Sell.

Please contact the undersigned, at 775-324-2567, for the amount necessary to cure the herein mentioned

Dated August 7, 2006

Phil Frink & Associates, Inc., as Agent for Centertowne Subdivision Association

By: Phillip E. Frink, President

STATE OF NEVADA

COUNTY OF WASHOE)

This instrument was acknowledged before me on August 7, 2006

SHANDA ORSI

Notary Public - State of Nevada Appointment Recorded in Washoe County

No: 99-56512-2 - Expires May 6, 2007

BK- 0806 PG- 3608 0681725 Page: 2 Of 2 08/09/2006