

OFFICIAL RECORD

Requested By:

STEWART TITLE OF DOUGLAS

COUNTY

Douglas County - NV

Werner Christen - Recorder

Page: 1 Of 3 Fee: 16.00

BK-0806 PG- 5669 RPTT: 0.00



A portion of APN 1319-30-644-038
R.P.T.T. - \$0

Escrow No. 5466
Time Share Interest No. 37-071-50-83

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made and entered into this 31st day of May, 2006
by and between Keala A. Stibbard, a single woman, Party of the First Part/Grantor and Sierra Tahoe Partners, L.P., a
California limited partnership, Party of the Second Part/Grantee,

WITNESSETH:

That the said Party of the First Part in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United
States of America to him in hand paid by the said Party of the Second Part, the receipt of whereof is hereby acknowledged,
does by these presents, grant, bargain and sell unto the said party of the Second Part, and to his heirs and assigns forever,
all that certain real property situate in the County of Douglas, State of Nevada, described as follows.

SEE EXHIBIT "A" ATTACHED HERETO

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the
reversion and reversions, remainder and remainders, rents, issues and profits thereof. TO HAVE AND TO HOLD the said
premises, together with the appurtenances, unto the said Party of the Second Part, and to his heirs and assigns forever.
This Deed in Lieu of Foreclosure is an absolute conveyance, the Party of the First Part having sold said land to the Party
of the Second paid for a fair and adequate consideration, such consideration, in addition to that above recited, being full
satisfaction of all obligations secured by the Deed of Trust executed by Keala A. Stibbard to STEWART TITLE OF
DOUGLAS COUNTY, a Nevada corporation. Trustee for Sierra Tahoe Partners, L.P., a California limited partnership,
Beneficiary, recorded on November 6, 2003, in Book 1103, Page Number 2540, as Instrument
No 596027 Official Records of Douglas County, Nevada. Party of the First Part declare(s) that this conveyance is
freely and fairly made and there are no agreements, oral or written, other than this Deed in Lieu of Foreclosure between the
parties hereto with respect to the property hereby conveyed. IN WITNESS WHEREOF, the party of the First Part has
executed this conveyance the day and year first herein above written.

Keala A. Stibbard

WHEN RECORDED MAIL TO:
SIERRA TAHOE PARTNERS, L.P.
P.O. Box 3139
Olympic Valley, CA 96146

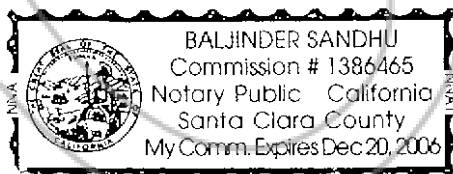
MAIL TAX BILLS TO:
Ridge Tahoe Property Owner's Assoc.
P.O. BOX 5790
Stateline, NV 89449

STATE OF CALIFORNIA)
) ss.
COUNTY OF SANTA CLARA

On MAY 31st, 2006, before me, BALJINDER SANDHU, Notary Public, in and for said State and County, personally appeared KEALA A STIBBARD

KEALA A STIBBARD, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, WITNESS my official hand and seal.

Signature Baljinder Sandhu (Seal)
My Commission Expires: Dec 20, 2006



A portion of APN 1319-30-644-038
Escrow No. 5466
Time Share Interest No. 37-071-50-C

DEED IN LIEU PAGE 2 OF 2

EXHIBIT "A"

(37)

An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/106th interest in and to Lot 37 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (inclusive) as shown on that certain Condominium Plan recorded July 14, 1988, as Document No. 182057; and (B) Unit No. 071 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, as Document No. 184461, as amended, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for one week every other year in the EVEN -numbered years in the SWING "Season" as defined in and in accordance with said Declarations.

A Portion of APN: 1319-30-644- 038

