

PTN-APN#1318-26-101-006

When recorded mail to:

✓ Kingsbury Crossing Owners' Association
c/o Tricom Management, Inc.
1300 Kellogg Dr., Ste. B
Anaheim, CA 92807
Attn: Forcl. Dept.

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 3 Fee: 16.00
BK-0806 PG- 6132 RPTT: 0.00



NOTICE OF DEFAULT AND ELECTION TO SELL

NOTICE IS HEREBY GIVEN:

WHEREAS, KINGSBURY CROSSING OWNERS' ASSOCIATION, a Nevada non-profit corporation ("KCOA"), is granted under the Declaration of Timeshare Use ("Declaration"), recorded on February 16, 1983, as Document No. 076233, in Book 283, Official Records, Douglas County, Nevada, a lien in its favor with the power of sale, to secure payment to KCOA of any and all assessments made pursuant to said Declaration; and

WHEREAS, KCOA caused to be recorded on August 7, 2006 as Document No. 0681415 in the Office of the County Recorder of Douglas County, Nevada, Official Records, a Notice of Assessment and Claim of Liens for delinquent assessments, encumbering portions of that certain real property situated in the County of Douglas, State of Nevada, more particularly described in said Notice of Assessments and Claim of Liens; and

WHEREAS, a breach of the obligations for which the lien is security has occurred in that payments in the amounts shown on Exhibit "A" as to each person, respectively, are due, have not been made, and interest charges as shown on Exhibit "A," collection costs, attorneys' fees and recording costs, have not been made pursuant to the Declaration.

NOTICE IS HEREBY GIVEN that the undersigned has elected to sell or cause to be sold various real property interests described in said Exhibit "A" to satisfy said obligations; and

The sale of all of said Exhibit "A" real property interests will not occur if payment of the total amount due by each person as shown on Exhibit "A" is made, together with payment of costs, fees and expenses incident to the making good of the deficiency in payment, filing the lien and in commencing foreclosure, if paid within sixty (60) days following the day upon which this Notice of Default and Election to Sell is recorded in the Office of the County Recorder in which the property is located and a copy of the Notice of Default and Election to Sell is mailed in accordance with the law with postage prepaid to the persons listed in Exhibit "A" who are the owners of the various interests in the Exhibit "A" real property.

DATED this 14th day of August 2006.

KINGSBURY CROSSING OWNERS' ASSOCIATION,
a Nevada non-profit corporation

Woody G. Cary

Woody G. Cary, Managing Agent, on behalf of and
at the direction of the Board of Directors

STATE OF California)
 : ss.
COUNTY OF Orange)

On this 14th day of August, 2006, before me,
Kimberly Ann Saldana, a notary public in and for said state, personally appeared Woody G.
Cary, personally known to me to be the person whose name is subscribed to the foregoing
document, who acknowledged to me that he executed the same in his authorized capacity and
that by his signature on the instrument, the person or the entity upon behalf of which the person
acted, executed the Instrument.

Kimberly Ann Saldana
NOTARY PUBLIC

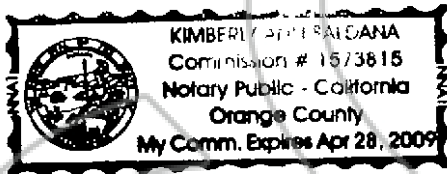


EXHIBIT "A"
KINGSBURY CROSSING
PHASE XII

<u>Acct. #</u>	<u>Name</u>	<u>Sea.</u>	<u>Maint.</u>		<u>Adm. Cost</u>	<u>Late Chg.</u>	<u>Spec. Assess</u>	<u>Forc. Cost</u>	<u>Amount of Lien</u>
			<u>Op/Res.</u>	<u>Fees</u>					
471136493	ANDRUS JR, PETER & BRENDA	L		339.75	89.00	33.96		510.00	\$972.71
470727893	BAKER, SHEILA A	H		443.00	89.00	44.28		510.00	\$1,086.28
470343323	BLANCO, NOEL & ANA	H		443.00	89.00	44.28		510.00	\$1,086.28
478804952	BORTH, JOHN & CHARLA K	H		443.00	89.00	33.96		510.00	\$1,075.96
471237491	BROWN, ANTHONY L & LEICA L	H		339.75		33.96		510.00	\$883.71
471137003	BROWN, THOMAS E & TALANNA M	H		393.43	89.00	44.28		510.00	\$1,036.71
470635615	FORTE, ANTONIO	L		339.75	89.00	33.96		510.00	\$972.71
479932134	HUGHES, BUCK & CLEOTILDE	L		339.75	89.00	33.96		510.00	\$972.71
478806052	JENKINS, FLOYD JANE & BELINDA FAYE	H		443.00	89.00	44.28		510.00	\$1,086.28
470353292	JMT REALTY LLC	H		339.75	89.00	33.96		510.00	\$972.71
478806262	KALLIVROUSIS, ELIZANGELA	H		442.99	89.00	44.28		510.00	\$1,086.27
479940784	KELSO, SCOTT C & AUDREY R	L		339.75	89.00	33.96		510.00	\$972.71
470717391	LEETCH, RALPH R & HELEN E	H		752.75	89.00	81.27		510.00	\$1,433.02
478803222	LEIJA, DEBRA ANN & RODOLFO MENDEZ	H		339.75	89.00	33.96		510.00	\$972.71
470739903	MADISON, DENNIS C & SHIRLEY I	H		339.75	89.00	33.96		510.00	\$972.71
471021434	MCDONALD, TODD B & LETA R	H		443.00	89.00	44.28		510.00	\$1,086.28
479935224	MCKINNEY, MICHAEL S & MARGARET P	L		339.75	89.00	33.96		510.00	\$972.71
471210871	USADEL, BEVERLY GENE N/K/A PETERSON, BEVERLY GENE	H		949.25	148.00	105.93	50.00	510.00	\$1,763.18
470439251	PETERSON, KEVIN & PAULINE	H		443.00	89.00	44.28		510.00	\$1,086.28
470238463	RICHARD, REGINA	H		339.74		33.96		510.00	\$883.70
470514711	RUSSELL, RAYMOND	H		339.75	89.00	33.96		510.00	\$972.71
470241164	SANCHEZ, JOSE	L		443.00	89.00	44.28		510.00	\$1,086.28
470157472	SANTOS, MANUEL N & GUIA R	H		352.08	89.00	33.96		510.00	\$985.04
470554211	SMITH, BRUCE W & T TREVINO	H		130.15	89.00	44.28		510.00	\$773.43
470313591	STOUT, ROBERT & LAURA	H		443.00	89.00	44.28		510.00	\$1,086.28
470944441	TORIO, CHARLES/ROSEMARIE F (PP)	L		443.00	89.00	44.28		510.00	\$1,086.28
479920164	VANG, TSIA & LO, JOHN	H		339.75	89.00	33.96		510.00	\$972.71
470627561	WORKMAN, LYNN & RUTH	H		443.00	89.00	44.28		510.00	\$1,086.28

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