A portion of APN: 1319-30-644-070 RPTT \$7.80 / #37-161-11-01

GRANT, BARGAIN, SALE DEED

THIS INDENTURE, made July 28, 2006 between Leon T. Arabian and Mayr K. Arabian, Husband and Wife Grantor, and Resort Investment Capital, LLC, a Nevada Limited Liability Company Grantee;

DOC 08/18/2006 10:41 AM Deputy: PK

OFFICIAL RECORD Requested By:

STEWART TITLE OF DOUGLAS

COUNTY

Douglas County Recorder Werner Christen -

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7.80

15.00

WITNESSETH:

That Grantor, in consideration for the sum of \$10.00, lawful money of the United States of America and other good and valuable consideration, paid to Grantor by Grantee, the receipt whereof is hereby acknowledged, does by these presents, grant bargain and sell unto the Grantee and Grantee's heirs and assigns, all that certain property located and situated in Douglas County, State of Nevada, more particularly described on (Exhibit "A") the Proper legal description will be attached by the escrow company, Stewart Title of Douglas County and incorporated herein by this reference;

TOGETHER with the tenements, hereditament and appurtenances there unto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof;

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases, if any, rights of way, agreements and the Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions dated January 30, 1984 and recorded February 14, 1984 as Document No. 96758, Book 284, Page 5202, Official Records of Douglas County, Nevada, as amended from time to time, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein;

TO HAVE AND TO HOLD all and singular the premises, together with appurtenances, unto the said Grantee and Grantee's assigns forever.

IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first above written.

STATE OF COLIFORNIA

COUNTY OF Las ANGELES

Grantor:

Leon T. Arabian

This instrument was acknowledged before me on by Leon T. Arabian and Mayr K. Arabian, Husband and

My Comm. Expires Nov 11, 2007

FRED YAGHOUBIAN Commission # 1445792 Notary Public - California Los Angeles County

Mes C

WHEN RECORDED MAIL TO

Resort Investment Capital, LLC

P.O. Box 5790 Stateline, NV 89449 MAIL TAX STATEMENTS TO:

Ridge Tahoe Property Owner's Association P.O. Box 5790 Stateline, NV 89449

EXHIBIT "A"

(37)

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/106th interest in and to Lot 37 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (inclusive) as shown on that certain Condominium Plan recorded July 14, 1988, as Document No. 182057; and (B) Unit No. 161 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, as Document No. 184461, as amended, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for one week each year in the Prime "Season" as defined in and in accordance with said Declarations.

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