

16
DOC # 0682806
08/22/2006 02:29 PM Deputy: SD

OFFICIAL RECORD

Requested By:

GUNTER HAYES & ASSOCIATES

LLC

Douglas County - NV

Werner Christen - Recorder

Page: 1 Of 3 Fee: 16.00

BK-0806 PG- 8639 RPTT: 191.10



Contract No.: 410534051
Number of Points Purchased: 500,000
Annual Ownership
APN Parcel No.:1318-15-818-001 PTN
Mail Tax Bills To: Fairfield Resorts, Inc.
8427 S Park Circle, Orlando FL 32819
Recording requested by: Lawyers Title of Nevada, Inc.
After recording, mail to:
Fairfield Resorts, Inc., Title Dept
8427 South Park Circle, Orlando FL 32819

GRANT, BARGAIN, SALE DEED Fairfield Tahoe at South Shore

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, **Joannie Liu, Trustee and Khelin J Young, Trustee, of the Khelin Young & Joannie Liu Living Trust 2005, dated September 22, 2005**, whose address is 12395 Goodwood Dr, Rancho Cucamonga CA 91739, hereinafter referred to as the "Grantor(s)" do hereby grant, bargain, sell and convey unto **FAIRFIELD RESORTS, INC.**, a Delaware corporation, whose principal offices are at 8427 South Park Circle, Suite 500, Orlando FL 32819, hereinafter referred to as the "Grantee", the following described real property situated in Douglas County, Nevada, to wit:

A 500,000/109,787,500 undivided fee simple interest as tenants in common in Units 8101, 8102, 8103, 8201, 8202, 8203, 8301, 8302, and 8303 in South Shore Condominium ("Property"), located at 180 Elks Point Road in Zephyr Cove, Nevada 89449, according to the Final Map #01-026 and Condominium Plat of South Shore filed of record in Book 1202, Page 2181 as Document Number 559872 in Douglas County, Nevada, and subject to all provisions thereof and those contained in that certain Declaration of Condominium - South Shore ("Timeshare Declaration") dated October 21, 2002 and recorded December 5, 2002 in Book 1202, Page 2182 as Instrument Number 559873, and also subject to all the provisions contained in that certain Declaration of Restrictions for Fairfield Tahoe at South Shore and recorded October 28, 2004 in Book 1004, Page 13107 as Instrument Number 628022, Official Records of Douglas County, Nevada, which subjected the Property to a timeshare plan called Fairfield Tahoe at South Shore ("Timeshare Plan"). Less and except all minerals and mineral rights which minerals and mineral rights are hereby reserved unto the Grantor, its successors and assigns.

The property is a/an Annual Ownership Interest as described in the Declaration of Restrictions for Fairfield Tahoe at South Shore and such ownership interest has been allocated 500,000 Points as defined in the Declaration of Restrictions for Fairfield Tahoe at South Shore, which points may be used by the Grantee in Each Resort Year(s).

This being the same property conveyed to Grantor(s) by virtue of a deed recorded on 04/04/06, as Document No 0406-1280 in the public records of Douglas County, Nevada.

SUBJECT TO: 1. Any and all rights of way, reservations, restrictions, easements, mineral exceptions and reservations, and conditions of record; 2. The covenants, conditions, restrictions, easements, reservations and liens set forth in the Declaration of Restrictions for Fairfield Tahoe at South Shore, and any supplements and amendments thereto; 3. All matters set forth on the above-referenced plat of record, and any supplements and amendments thereto.

Title to the Property is herein transferred with all tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

DATED this 6/8/06.



Grantor: Joannie Liu, Trustee



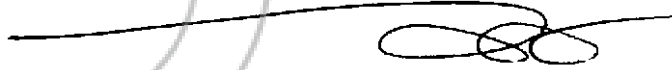
Grantor: Khelin J Young, Trustee

ACKNOWLEDGMENT

STATE OF CALIFORNIA)
 SAN) §
COUNTY OF BERNARDINO)

On this the 8TH day of JUNE, 2006, before me, the undersigned, a Notary Public, within and for the County of SAN BERNARDINO, CALIFORNIA, commissioned, qualified, and acting to me appeared in person Joannie Liu, Trustee and Khelin J Young, Trustee, to me personally well known as the persons whose names appear upon the within and foregoing deed of conveyance as the grantor and stated that they had executed the same for the consideration and purposes therein mentioned and set forth, and I do hereby so certify.

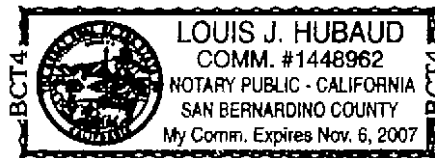
IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal as such Notary Public at the County and State aforesaid on this 8TH day of JUNE, 2006.



Notary Public

My Commission Expires:

11-06-2007



CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of SAN BERNARDINO

} ss.

On 6-8-06, before me, LOUIS J. HUBAUD, Notary Public

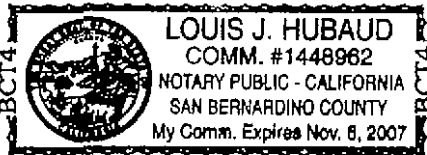
Date

Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared JOANNIS LUIS KHEW J. YONG

Name(s) of Signer(s)

- personally known to me
- proved to me on the basis of satisfactory evidence



to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Place Notary Seal Above

Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Grant, Boregow 5015 DISED

Document Date: 6-8-06 Number of Pages: 2

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

Signer's Name: _____

- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer Is Representing: _____

