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Albany, CA 94706

Douglas County - NV
Werner Christen - Recorder
Page: 1 of 3 Fee: 16.00
BK-0806 PG- 9524 RPTT: # 7



APN ~~40-300-14~~

1319-30-519-014 (PN)

QUITCLAIM DEED

The undersigned declares that documentary transfer tax is -0- as the realty was not sold. Transfer is a gift.

LAURENCE E. SMITH, Trustee of THE SMITH 1990 REVOCABLE LIVING TRUST dated August 10, 1990

does hereby REMISE, RELEASE, and QUITCLAIM, all RIGHT, TITLE and INTEREST to:

VALERIE K. SMITH, an unmarried woman, and LAURENCE E. SMITH, a widower, as joint tenants

all that certain real property in the County of Douglas, State of Nevada and more particularly described as follows:

For legal description, see Exhibit "A" attached hereto and by this reference incorporated herein.

Dated: July 28, 2006

LAURENCE E. SMITH, Trustee of
THE SMITH 1990 REVOCABLE LIVING TRUST

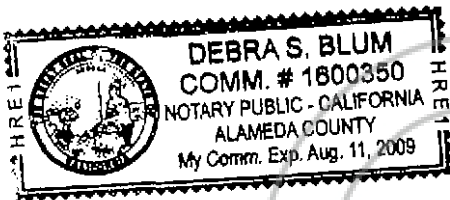
MAIL TAX INFORMATION TO:
LAURENCE E. SMITH
1005 Overlook Drive
San Ramon, CA 94582

ACKNOWLEDGMENT

STATE OF CALIFORNIA)
) ss.
COUNTY OF ALAMEDA)

On July 28th, 2006, before me, DEBRA S. BLUM, a Notary Public in and for said State, personally appeared LAURENCE E. SMITH, personally known to me or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Debra S. Blum

DEBRA S. BLUM
Notary Public

Exhibit "A"

A timeshare estate comprised of:

Parcel 1: an undivided 1/51st interest in and to the certain condominium described as follows:

- (a) An undivided 1/24th interest as tenants in common, in and to the Common Area of Lot 50, Tahoe Village, Unit No. 1, as designated on the Seventh Amended Map of Tahoe Village Unit No. 1, recorded on April 14, 1982, as Document No. 66828 Official Records of Douglas County, State of Nevada, and as said Common Area is shown on Record of Survey of boundary line adjustment map recorded March 4, 1985, in Book 385, Page 160, of Official Records of Douglas County, Nevada, as Document No. 114254.
- (b) Unit No. 014-35 as shown and defined on said 7th Amended Map of Tahoe Village, Unit No. 1.



Parcel 2: a non-exclusive easement for ingress and egress and for use and enjoyment and incidental purposes over and on and through the Common Areas as set forth on said Seventh Amended Map of Tahoe Village, Unit No. 1, recorded on April 14, 1982, as Document No. 66828, Official Records of Douglas County, State of Nevada, and as further set forth upon Record of Survey of boundary line adjustment map recorded March 4, 1985, in Book 385, at Page 160, of Official Records of Douglas County, Nevada as Document No. 114254.

Parcel 3: the exclusive right to use said unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1 and Parcel 2 above during one "use week" within the "winter use season" as said quoted terms are defined in the Declaration of Conditions, Covenants and Restrictions, recorded on December 21, 1984, in Book 1284, Page 1993, as Document No. 111558 of said Official Records, and Amended by instrument recorded March 13, 1985, in Book 385, Page 961, of Official Records, as Document No. 114670. The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said "use week" in said above mentioned use season.

Property Address: 311 Tramway
Stateline, NV 89449

APN 40-300-14

