DOC # 0683354 08/30/2006 01:12 PM Deputy:

OFFICIAL RECORD
Requested By:

FIRST AMERICAN TITLE COMPANY

RECORDING REQUESTED BY:

Town and Country

RECORDAG REQUES TO BY

PRST AMERICAN TITLE COMPANY

AND WHEN RECORDED MAIL TO
JERRY D. SULLIVAN AND FRANCES SULLIVAN

1717 AZALEA CT MINDEN, NV 89423

APN: 1320-29-213-012 T.S. No.: T06-21133-NV Loan No.: 0071036065

2967359

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 2 Fee: BK-0806 PG-11192 RPTT:

15.00



SPACE ABOVE THIS LINE FOR RECORDER'S USE

NOTICE OF RESCISSION OF NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN: That TOWN & COUNTRY TITLE SERVICES, INC. is duly appointed Trustee under a Deed of Trust dated 02-26-2004, executed by JERRY D. SULLIVAN AND FRANCES SULLIVAN, HUSBAND AND WIFE, as Trustor, to secure certain obligations in favor of AMERIQUEST MORTGAGE COMPANY, A CORPORATION, as Beneficiary, recorded 03-05-2004, as Instrument No. 0606517, in book 0304, page 02918, of Official Records in the Office of the Recorder of DOUGLAS County, describing land therein as more fully described on the above referenced deed of trust.

said obligations including one note for the sum of \$244,900.00.

Whereas, the present beneficiary under that certain Deed of Trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 05-08-2006 in the office of the Recorder of DOUGLAS County, Nevada, Instrument No. 0674390, in Book 0506, Page 3317, of Official Records.

NOW; THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: August 28, 2006 TOWN & COUNTRY TITLE SERVICES, INC.

By: CAROLYN ZELLER, TRUSTEE TECHNICIAN

State of CA } ss.
County of ORANGE }

On August 28, 2006 before me, URSULA B. CRUZ the undersigned Notary Public, personally appeared CAROLYN ZELLER personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature 1. Criss (Seal)
URSULA B. CRUZ, NOTARY PUBLIC



Federal Law requires us to notify you that we are acting as a debt collector. If you are currently in a bankruptcy or have received a discharge in bankruptcy as to this obligation, this communication is intended for informational purposes only and is not an attempt to collect a debt in violation of the automatic stay or the discharge injunction.