Contract No.: 000570604926

308,000 Number of Points Purchased:

ANNUAL Ownership

APN Parcel No.: 1318-15-822-001 PTN

1318-15-823-001 PTN

Mail Tax Bills to: Fairfield Resorts, Inc. 8427 South Park Circle, Suite 500

Orlando, FL 32819

Recording requested by:

Gunter-Hayes & Associates, agents for Lawyers Title Insurance Corp.

After recording, mail to: Attn: Stephen Campbell Gunter-Hayes & Associates, 3200 West Tyler, Suite D

Conway, AR 72034

PG- 0473 RPTT: 142.35

09/01/2006 12:17 PM Deputy: GB OFFICIAL RECORD Requested By:

GUNTER HAYES & ASSOCIATES

Douglas County - NV Werner Christen - Recorder

2

0683629

Fee:

15.00

GRANT, BARGAIN, SALE DEED Fairfield Tahoe at South Shore

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, FAIRFIELD RESORTS, INC., a Delaware corporation, hereinafter referred to as "Grantor" does hereby grant, bargain, sell and conveyunto Ann E Morrison and Charles A Morrison.III. Joint Tenants With The Right of Survivorship.

of PO BOX 12457

ZEPHYR COVE

NV 89448

Page:

BK-0906

hereinafter referred to as the Grantee(s), the following described real property situated in the County of Douglas, State of Nevada:

308,000 __/183,032,500 undivided fee simple interest as tenants in common in Units 12101, 12102, 12103, 12201, 12202, 12203, 12302, 14102, 14103, 14104, 14202, 14203, 14204 and 14302 in South Shore Condominium ("Property"), located at 180 Elks Point Road in Zephyr Cove, Nevada 89449, according to the Final Map #01-026 and Condominium Plat of South Shore filed of record in Book 1202, Page 2181 as Document Number 559872 in Douglas County, Nevada, and subject to all provisions thereof and those contained in that certain Declaration of Condominium - South Shore ("Timeshare Declaration") dated October 21, 2002 and recorded December 5, 2002 in Book 1202, Page 2182 as Instrument Number 559873, and also subject to all the provisions contained in that certain Declaration of Restrictions for Fairfield Tahoe at South Shore and recorded October 28, 2004 in Book 1004, Page 13107 as Instrument Number 628022, Official Records of Douglas County, Nevada, which subjected the Property to a timeshare plan called Fairfield Tahoe at South Shore ("Timeshare Plan"). Less and except all minerals and mineral rights which minerals and mineral rights are hereby reserved unto the Grantor, its successors and assigns.

SUBJECTTO:

- 1. Any and all rights of way, reservations, restrictions, easements, mineral exceptions and reservations, and conditions of record;
- 2. The covenants, conditions, restrictions and liens set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, and any supplements and amendments
- Real estate taxes that are currently due and payable and are a lien against the Property.
- 4. All matters set forth on the plat of record depicting South Shore Condominium, and any supplements and amendmentsthereto.

The Property is a/an ANNUAL Ownership Interest as described in the Declaration of Re	astrictionsfor
Fairfield Tahoe at South Shore and such ownership interest has been allocated $308,000$	Points as
defined in the Declaration of Restrictionsfor Fairfield Tahoe at South Shore which Points	may be used by
he Grantee in Each _ Resort Year(s).	FORM: SSD005 02/08

By accepting this deed the Grantee(s) do(es) hereby agree to assume the obligation for the payment of a pro-rata or proportionate share of the real estate taxes for the current year and subsequent years. Further, by accepting this deed the Grantee(s) accept(s) title subject to the restrictions, liens and obligations set forth above and agree(s) to perform the obligations set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahos at South Shere, in accordance with the terms thereof.

Title to the Property is herein transferred with all tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

		_	
DATED this 28th 0	day of July , 2006		
		FAIRFIELD F	SORTS, INC.,
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	RESON		
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	Z Z Z	Sharon David	
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		Damian Conzale	
		Assistant Secretar	v\
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/	ACKNOWLE	EDGMENT	
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STATE OF Florida)	\ \ \	
) §§	\ \	
COUNTY OF Orange	33	\ \	
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This instrument was a	cknowledged before me this 28th	day of July	, <u>2006</u> , by
Sharon David	and Damian Gonzalez		
Assistant Secretary		., a Delaware corporation.	
	of Familia Francis, Mic		11 // •
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		/ ///90	TUMAG
	E MARY K. LUCIA	Notary Public N	lary K. Lucia
	Comm# DD0569		Expires: <u>07/02/10</u>
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	Expires 7/2/201	2	
	Florida Notary Asso	Inc 5	
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NOTARYSEAL

FORM: SSBACK 2/06